

CHRISTIAN RONALD E  
Form 4  
March 08, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHRISTIAN RONALD E**

(Last) (First) (Middle)  
**ONE VECTREN SQUARE, P. O.  
BOX 209**  
  
(Street)

**EVANSVILLE, IN 47708**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VECTREN CORP [VVC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/07/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Exec VP, Chief Legal Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/07/2011		M		30,000	A	\$ 23.19 52,368
Common Stock	03/07/2011		S		5,000	D	\$ 26.7 47,368
Common Stock	03/07/2011		S		900	D	\$ 26.715 46,468
Common Stock	03/07/2011		S		7,900	D	\$ 26.71 38,568
Common Stock	03/07/2011		S		3,000	D	\$ 26.72 35,568

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Common Stock	03/07/2011	S	1,500	D	\$ 26.73	34,068	D
Common Stock	03/07/2011	S	1,100	D	\$ 26.74	32,968	D
Common Stock	03/07/2011	S	3,155	D	\$ 26.76	29,813	D
Common Stock	03/07/2011	S	1,000	D	\$ 26.77	28,813	D
Common Stock	03/07/2011	S	5,445	D	\$ 26.75	23,368	D
Common Stock	03/07/2011	S	200	D	\$ 26.8	23,168	D
Common Stock	03/07/2011	S	100	D	\$ 26.8075	23,068	D
Common Stock	03/07/2011	S	700	D	\$ 26.81	22,368	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 23.19	03/07/2011		M	30,000	<sup>(1)</sup> 01/01/2013	Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
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Director    10% Owner    Officer

Other

CHRISTIAN RONALD E  
ONE VECTREN SQUARE  
P. O. BOX 209  
EVANSVILLE, IN 47708

Exec VP, Chief Legal Officer

## Signatures

/s/Ronald E.

03/08/2011

Christian

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the Vectren Corporation (Vectren) At-Risk Compensation Plan in a transaction exempt under Rule 16(b)-3. The options vest in three equal installments on January 1, 2004, January 1, 2005 and January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.