

RANKIN CHLOE O
 Form 5
 February 14, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RANKIN CHLOE O
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
NACCO INDUSTRIES INC [NC]
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 Member of a Group

NACCO INDUSTRIES, INC., 5875 LANDERBROOK DRIVE, STE. 300
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

MAYFIELD HEIGHTS, OH 44124
 (City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Class A Common Stock | 06/04/2010 | Â | G | 59 | A | \$ 0 | 29,322 | I | By Spouse/Trust ⁽¹⁾ |
| Class A Common Stock | 07/02/2010 | Â | G | 756 | D | \$ 0 | 40,989 | I | By Assoc II/Spouse ⁽²⁾ |
| Class A Common | 07/02/2010 | Â | G | 252 | A | \$ 0 | 7,302 | I | By Assoc II/Son ⁽³⁾ |

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| | | | | | | | | | | |
|----------------------------|------------|---|---|-------|---|------|--------|---|---|--|
| Stock | | | | | | | | | | |
| Class A Common Stock | 07/02/2010 | Â | G | 252 | A | \$ 0 | 7,554 | I | By Assoc II/Son <u>(3)</u> | |
| Class A Common Stock | 07/02/2010 | Â | G | 252 | A | \$ 0 | 10,302 | I | By Assoc II/Daughter <u>(3)</u> | |
| Class A Common Stock | 07/02/2010 | Â | G | 252 | A | \$ 0 | 10,554 | I | By Assoc II/Daughter <u>(3)</u> | |
| Class A Common Stock | 11/26/2010 | Â | G | 1,825 | A | \$ 0 | 9,379 | I | By Assoc II/Son <u>(3)</u> | |
| Class A Common Stock | 11/26/2010 | Â | G | 1,825 | A | \$ 0 | 12,379 | I | By Assoc II/Daughter <u>(3)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 2,116 | I | By Assoc II <u>(4)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 4,783 | I | By Trust <u>(5)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 6 | I | By GP <u>(6)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 22,385 | I | By Spouse (RA4) <u>(7)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 1,975 | I | By Spouse/RMI (Delaware) <u>(2)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,727 | I | By Trust/Son <u>(8)</u> | |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 5,772 | I | By Trust (Daughter) <u>(8)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pri... Deriv... Secur... (Instr...) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | (A) | (D) | | |
| Class B Common Stock | \$ 0 ⁽⁹⁾ | Â | Â | Â | Â | Â | Â | Class A Common Stock | 70,312 |
| Class B Common Stock | \$ 0 ⁽⁹⁾ | Â | Â | Â | Â | Â | Â | Class A Common Stock | 19 |
| Class B Common Stock | \$ 0 ⁽⁹⁾ | Â | Â | Â | Â | Â | Â | Class A Common Stock | 62,670 |
| Class B Common Stock | \$ 0 ⁽⁹⁾ | Â | Â | Â | Â | Â | Â | Class A Common Stock | 97,312 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| RANKIN CHLOE O NACCO INDUSTRIES, INC. 5875 LANDERBROOK DRIVE, STE. 300 MAYFIELD HEIGHTS, OH 44124 | Â | Â | Â | Member of a Group |

Signatures

/s/Suzanne S. Taylor,
attorney-in-fact

02/14/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Claiborne R. Rankin. Reporting Person disclaims beneficial ownership of all such shares.
- (2)

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Represents the Reporting Person's spouse's proportionate interest in shares held by Rankin Management, Inc. ("RMI). Reporting Person disclaims beneficial ownership of all such shares.

- (3) Represents the Reporting Person's child's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. which is held in a trust for the benefit of the child. Reporting Person's Spouse is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (4) Represents the Reporting Person's proportionate limited partnership interests in shares held by Rankin Associates II, L.P.-----
- (5) Reporting Person serves as Trustee of a Trust for the benefit of Chloe O. Rankin.
- (6) GP. Represents the Reporting Person's spouse's proportionate limited partnership interest in shares of Rankin Associates IV, L.P. held by the Trust for the benefit of Reporting Person's spouse, as general partner. Reporting Person disclaims beneficial ownership of all such shares.
- (7) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person disclaims beneficial ownership of all such shares.
- (8) Held by Trust. Reporting Person's spouse is Co-Trustee for the benefit of Reporting Person's child. Reporting Person disclaims beneficial ownership of all such shares.
- (9) N/A
- (10) Represents the Reporting Person's spouse proportionate limited partnership interest in shares held by Rankin Associates I, L.P. Reporting Person disclaims beneficial ownership of all such shares.

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Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.