Pritchard Marc S. Form 4 September 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Pritchard Marc S.			uer Name and Ticker or Trading l CTER & GAMBLE CO [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle) 3. Date	of Earliest Transaction	(Chech an appheacie)			
ONE PRO	CTER & GAMB	`	n/Day/Year) /2010	Director 10% Owner _X Officer (give title Other (specify below) Global Brand Building Officer			
	(Street)	4. If Ar	mendment, Date Original	6. Individual or Joint/Group Filing(Check			
CINCINN	ATI, OH 45202	Filed(M	/Ionth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)	5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4)			

Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)				Securities	Ownership	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)				Beneficially Owned	Form: Direct (D)	Beneficial Ownership
		(Mondin Buy, Tear)	(IIIstr. 0)				Following	or Indirect	(Instr. 4)
					(A)		Reported	(I)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	09/14/2010		F	2,391 (1)	D	\$ 60.645	60,118.5905	D	
Common Stock	09/15/2010		A	4,921 (2)	A	\$ 0	65,039.5905	D	
Common Stock							107.032	I	By Daughter ACP
Common Stock							107.032	I	By Daughter CEP
							107.032	I	

Edgar Filing: Pritchard Marc S. - Form 4

Common Stock			By Daughter NJP					
Common Stock	20,912.2873	I	By Retirement Plan Trustees					
Common Stock	602	I	By Wife					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
	Persons who respond to the colle information contained in this form		SEC 1474 (9-02)					

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owno Follo Repo Trans (Instr
			Code V	4, and 3)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Pritchard Marc S. ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202			Global Brand Building Officer				
Signatures							

/s/ Kenneth L. Blackburn, Attorney-in-Fact for MARC S.

PRITCHARD 09/16/2010

> **Signature of Reporting Person Date

Reporting Owners 2 Edgar Filing: Pritchard Marc S. - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover taxes upon the vesting of Restricted Stock Units (RSUs) granted on 9/14/07.
- (2) RSUs awarded pursuant to Issuer's 2009 Stock and Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.