CLARY J EDWARD

Form 4 March 31, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Middle)

(Zin)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CLARY J EDWARD**

2. Issuer Name and Ticker or Trading

Symbol

HAVERTY FURNITURE COMPANIES INC [HVT] 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title below)

Chief Information Officer, SVP

780 JOHNSON FERRY RD., SUITE 03/29/2010

(Street)

(State)

800

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30342-

(City)

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially C								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities Acquired on(A) or Disposed of (D)			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any	Code	Code (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				(A)		Reported Transaction(s)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	03/29/2010		M	3,000	A	\$0	44,198	D		
Common Stock	03/29/2010		F	2,299 (1)	D	\$ 16.18	41,899	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Performance Accelerated Restricted Stock Units	(2)	03/29/2010		M		3,000	<u>(2)</u>	01/27/2016	Common Stock	3,00
Restricted Stock Units	<u>(3)</u>						<u>(3)</u>	(3)	Common Stock	9,00
Stock Appreciation Rights	\$ 9.13						<u>(4)</u>	02/06/2015	Common Stock	3,35
Stock Appreciation Rights	\$ 9.57						<u>(4)</u>	05/14/2015	Common Stock	4,00
Stock Appreciation Rights	\$ 8.74						<u>(5)</u>	01/27/2016	Common Stock	8,00
Stock Options (Right to Buy)	\$ 11.625						04/30/2002	10/26/2010	Common Stock	15,00
Stock Options (Right to Buy)	\$ 15.94						04/30/2003	12/20/2011	Common Stock	17,00
Stock Options (Right to Buy)	\$ 12.9						04/30/2004	12/19/2012	Common Stock	15,00
Stock Options (Right to Buy)	\$ 20.3						04/30/2005	12/09/2010	Common Stock	15,00

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CLARY J EDWARD 780 JOHNSON FERRY RD. SUITE 800 ATLANTA, GA 30342-

Chief Information Officer, SVP

Signatures

Jenny H. Parker, Attorney-in-Fact

03/31/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld by Havertys to satisfy tax liabilities related to the vesting of restricted stock granted on February 6, 2008 and PARSUs granted on January 27, 2009.
- Performance Accelerated Restricted Stock Units ("PARSUs") award granted under the 2004 Long-Term Incentive Plan. PARSUs will vest 100% seven years from date of grant. Vesting will accelerate if a certain pre-established target market price per share (as defined in the Agreement) is met. There is not a cost to the Reporting Person for these units, the amount previously noted was the common stock's closing price on the date of the grant.
- Restricted Stock Units ("RSUs") award granted under the 2004 Long-Term Incentive Plan. RSUs vest in four yearly installments (10% in each of the first three years and 70% in the fourth), beginning on 5/8/2011. Each RSU is equivalent to one share of common stock upon vesting.
- (4) Stock-Settled Appreciation Rights ("SARs") granted under the 2004 Long-Term Incentive Plan. SARs vest in four equal installments, beginning on 5/8/2009, and expire seven years from the grant date.
- (5) Stock-Settled Appreciation Rights ("SARs") granted under the 2004 Long-Term Incentive Plan. SARs vest in four equal installments, beginning on 5/8/2010, and expire seven years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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