QUICK MARK Form 4 March 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

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January 31,

2005

OMB APPROVAL

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **QUICK MARK**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

FOSSIL INC [FOSL]

(Check all applicable)

Vice Chairman

2280 N. GREENVILLE AVE.

3. Date of Earliest Transaction (Month/Day/Year)

03/11/2010

Director 10% Owner

X_ Officer (give title Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/11/2010		M	14,400	A	\$ 18.41	88,366	D	
Common Stock	03/11/2010		D	6,871	D	\$ 18.41	81,495	D	
Common Stock	03/11/2010		F	1,992	D	\$ 0	79,503	D	
Common Stock	03/12/2010		M	12,750	A	\$ 11.7133	92,253	D	
Common Stock	03/12/2010		S	30,000	D	\$ 38.6699	62,253	D	

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Common Stock 03/15/2010 S 11,914 D \$ 38.567 50,339 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Appreciation Right	\$ 18.41	03/11/2010		M		14,400	02/19/2007	02/19/2014	Common Stock	14,4
Stock Options (Right to Buy)	\$ 11.7133	03/12/2010		M		12,750	09/11/2007	02/24/2013	Common Stock	12,7
Stock Appreciation Right	\$ 22.63						02/01/2008	02/01/2015	Common Stock	20,0
Stock Appreciation Right	\$ 31.24						06/01/2008	06/01/2015	Common Stock	30,0
Stock Appreciation Right	\$ 30.71						03/15/2009	03/15/2016	Common Stock	30,0
Stock Appreciation Right	\$ 13.65						03/15/2010	03/15/2017	Common Stock	30,0
Stock Options (Right to Buy)	\$ 22.1733						09/11/2007	02/23/2014	Common Stock	24,0
	\$ 25.77						03/08/2006	03/08/2015		24,0

Stock Common Options Stock (Right to

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

QUICK MARK

Buy)

2280 N. GREENVILLE AVE. Vice Chairman

RICHARDSON, TX 75082

Signatures

/s/ Randy S. Hyne, Attorney-in-Fact 03/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,000 shares of restricted stock, 46,280 restricted stock units and 2,059 shares held through a 401(k) plan account as of December 31, 2009.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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