KORELL HAROLD M

Form 4

December 14, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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0.5

Check this box if no longer

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KORELL HAROLD M Issuer Symbol SOUTHWESTERN ENERGY CO (Check all applicable) [SWN] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) SUITE 125, 2350 N. SAM 12/10/2009 **Executive Chairman HOUSTON PARKWAY EAST** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77032 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or				Securities	Ownership	Indirect
(Instr. 3)		any	Code	de Disposed of (D)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/10/2009(1)		A	2,010	A	\$0	1,424,720	D	
Common Stock							899,254	I	By Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securitie	vative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying S	7. Title and Amount of Jnderlying Securities Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares	
Stock Options (Right to Buy)	\$ 40.73	12/10/2009(1)		A	3,960		12/10/2010(2)	12/10/2016	Common Stock	3,96	
Stock Options (Right to Buy)	\$ 0.93						12/14/2001	12/14/2010	Common Stock	752,4	
Stock Options (Right to Buy)	\$ 1.205						12/20/2002	12/20/2011	Common Stock	187,0	
Stock Options (Right to Buy)	\$ 1.435						12/11/2003	12/11/2012	Common Stock	690,1	
Stock Options (Right to Buy)	\$ 2.645						12/10/2004	12/10/2013	Common Stock	451,5	
Stock Options (Right to Buy)	\$ 6.225						12/09/2005	12/09/2011	Common Stock	277,7	
Stock Options (Right to Buy)	\$ 17.745						12/08/2006	12/08/2012	Common Stock	116,2	
Stock Options (Right to Buy)	\$ 20.335						12/11/2007	12/11/2013	Common Stock	122,0	
	\$ 27.18						12/13/2008	12/13/2014		78,98	

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Stock Options (Right to Buy)			Common Stock	
Stock Options (Right to Buy)	\$ 30.68	12/11/2009 12/11/2015	Common Stock	93,79
Phantom Stock	<u>(3)</u>	<u>(4)</u> <u>(4)</u>	Common Stock	51,996 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
copyring of the runney running	Director	10% Owner	Officer	Other			
KORELL HAROLD M SUITE 125 2350 N. SAM HOUSTON PARKWAY EAST HOUSTON, TX 77032	X		Executive Chairman				

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Mr.
Korell 12/13/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock and options granted in consideration of services as a director.
- (2) Stock options become exercisable in three equal installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon death, disability, retirement at age 65, or a change in control.
- (3) Each share of phantom stock represents the right to receive the economic equivalent of one share of Southwestern Energy Company common stock.
- (4) Shares of phantom stock are payable in cash following termination of the reporting person's employment with Southwestern Energy Company. The reporting person may transfer his phantom stock account into an alternative investment account at any time.
- (5) The phantom stock is currently held in the Southwestern Energy Company Nonqualified Retirement Plan (the "NQ Plan") investment fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3