**CAMPBELL SOUP CO** 

Form 5

Common

Common

Stock

Stock

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06/01/2006

06/01/2006

September 12, 2006

FORM 5								OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-0362	
	nis box if er subject	Washington, D.C. 20549							January 31, 2005	
to Section Form 4 of 5 obligate may con	or Form ANN tions tinue.	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per response 1.0		
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Reported										
1. Name and Address of Reporting Person * STRAWBRIDGE GEORGE JR			<del>_</del>				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 07/31/2006				(Check all applicable)  _X_ Director 10% Owner Officer (give title Other (specify			
C/O DECHERT LLP, 2929 ARCH STREET							below)	``		
(Street)			4. If Amendment, Date Original 6. Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting  (check applicable line)			
PHILADELPHIA, PA 19104-2808  _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person Person										
(City)	(State)	(Zip)		-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed 3. 4. Securities Acquith/Day/Year) Execution Date, if Transaction or Disposed of (I any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)		(D)	Securities Beneficially Owned at end of Issuer's	Ownership Form: d Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)		
Stock	06/01/2006	Â	J	91,282	A	<sup>3</sup> 5.455	7,533,180	I	See (1) (2)	
Common Stock	06/01/2006	Â	J	1,309	A	\$ 35.455	7,534,489	I	See (1) (3)	

33,276 A

91,282 D

35.455

35.455

J

J

See (1) (4)

See (1) (2)

7,567,765 I

I

449,326

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Common Stock	06/01/2006	Â	J	1,309	D	\$ 35.455	30,602	I	See (1) (3)
Common Stock	06/01/2006	Â	J	33,276	D	\$ 35.455	80,209	I	See (1) (4)
Common Stock	07/31/2006	Â	J	0	A	\$ 0	0	I	See (5) (6) (7) (8) (9) (10) (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	Â	07/31/2006	Â	J	70 Â	(12)	(12)	Common Stock	70	<u>(12</u>

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STRAWBRIDGE GEORGE JR							
C/O DECHERT LLP	î v	Â	â	â			
2929 ARCH STREET	АЛ	A	A	А			
PHILADELPHIA, PA 19104-2808							

## **Signatures**

Robert L. Freedman, by Power of Attorney

\*\*Signature of Reporting Person Date

Reporting Owners 2

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a trust of which I am income beneficiary and co-trustee and which I have the power to revoke (the "1991 Trust").
- By a trust created by me on August 6, 2003 (the "2003 Five Year Trust") of which I am the income beneficiary. I am the trustee of this trust. I do not have the power to revoke this trust. On June 1, 2006 91,282 shares were transferred from the 2003 Five Year Trust to the 1991 Trust.
- By a trust created by me on August 6, 2003 (the "2003 Two Year Trust") of which I am the income beneficiary. I am the trustee of this trust. I do not have the power to revoke this trust. On June 1, 2006 1,309 were transferred from the 2003 Five Year Trust to the 1991 Trust
- By a trust created by me on May 25, 2004 (the "2004 Three Year Trust") of which I am the income beneficiary. I am the trustee of this trust. I do not have the power to revoke this trust. On June 1, 2006 33,276 shares were transferred from the 2004 Three Year Trust to the 1991 Trust.
- (5) I disclaim beneficial ownership of the 10,135,559 shares held by a partnership, a general partner of which is a trust for the benefit of my sister which she has the power to revoke and of which I am a co-trustee (Reported pursuant to Rule 16a-8(b)(2)).
- (6) I disclaim beneficial ownership of 1,800,000 shares held by trusts for the benefit of my nephews of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (7) I disclaim beneficial ownership of 1,000 shares held by a trust for the benefit of my step-daughter of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (8) I disclaim beneficial ownership of 1,000 shares held by a trust for the benefit of my step-daughter of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 111,464 shares held by trusts for the benefit of one of my adult sons who currently resides with me. (I do not serve as a trustee.). I disclaim beneficial ownership of 48,530 shares held by a trust for the benefit of one of my adult sons who currently resides with me (I do serve as a co-trustee). (Reported pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 2,142,320 shares held by trusts for the benefit of my descendants. (I do not serve as a trustee.). I (10) disclaim beneficial ownership of 48,530 shares held by a trust for the benefit of one of my adult sons who does not currently reside with me (I do serve as co-trustee). (Reported pursuant to Rule 16a-8(b)(2)).
- (11) I disclaim beneficial ownership of 3,000 shares held by a trust for the benefit of my wife of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (12) These phantom shares were credited to the reporting person's deferred compensation account during the last fiscal year.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.