STRAWBRIDGE GEORGE JR

Form 4

January 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

1. Name and Ac STRAWBRI	•	_	2. Issuer Name and Ticker or Trading Symbol CAMPBELL SOUP CO [CPB]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
C/O DECHERT LLP, 4000 BELL ATL. TWR., 1717 ARCH ST.			09/03/2004	Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
PHII ADELPHIA PA 19103-2793				Form filed by More than One Reporting			

Table I New Desiration Committee Assuring Discount of an Deservice II. On

PHILADELPHIA, PA 19103-2793

(State)

(Zip)

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securities Acquon(A) or Disposed of (Instr. 3, 4 and 5)		of (D) Securities		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
common stock	09/03/2004		J	V	35,777	A	\$ 26.46	7,161,362	I	See (1) (2)
common stock	09/03/2004		J	V	23,076	A	\$ 26.46	7,184,438	I	See (1) (3)
common stock	09/03/2004		J	V	7,526	A	\$ 26.46	7,191,964	I	See (1) (4)
common stock	11/22/2004		J	V	33,876	A	\$ 28.86	7,225,840	I	See (1) (2)
common stock	11/22/2004		J	V	21,996	A	\$ 28.86	7,247,836	I	See (1) (3)

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common stock	11/22/2004	J	V	10,136	A	\$ 28.86	7,257,972	I	See (1) (4)
common stock	09/03/2004	J	V	35,777	D	\$ 26.46	666,174	I	See (1) (2)
common stock	11/22/2004	J	V	33,876	D	\$ 28.86	632,298	I	See (1) (2)
common stock	09/03/2004	J	V	23,076	D	\$ 26.46	113,502	I	See (1) (3)
common stock	11/22/2004	J	V	21,996	D	\$ 28.86	91,506	I	See (1) (3)
common stock	09/03/2004	J	V	7,526	D	\$ 26.46	152,474	I	See (1) (4)
common stock	11/22/2004	J	V	10,136	D	\$ 28.86	142,338	I	See (1) (4)
common stock	01/03/2005	J	V	0	A	\$ 0	0	I	See (5) (6) (7) (8) (9) (10) (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 30.02	01/01/2005	01/03/2005	A	18,960	01/01/2006	01/01/2015	common stock	18,960

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

STRAWBRIDGE GEORGE JR C/O DECHERT LLP X 4000 BELL ATL. TWR., 1717 ARCH ST.

PHILADELPHIA, PA 19103-2793

Signatures

Robert L. Freedman, By Power of Attorney

01/05/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- By a trust of which I am income beneficiary and co-trustee and which I have the power to revoke (the "1991 Trust"). **(1)**
- By a trust created by me on August 6, 2003 (the "2003 Five Year Trust") of which I am the income beneficiary until August 2008. I am the trustee of this trust. I do not have the power to revoke this trust. On September 3, 2004 35,777 shares and on November 22, 2004 **(2)** 33,876 shares were transferred from the 2003 Five Year Trust to the 1991 Trust.
- By a trust created by me on August 6, 2003 (the "2003 Two Year Trust") of which I am the income beneficiary until August 2005. I am the trustee of this trust. I do not have the power to revoke this trust. On September 3, 2004 23,076 shares and on November 22, 2004 21,996 shares were transferred from the 2003 Five Year Trust to the 1991 Trust.
- By a trust created by me on May 25, 2004 (the "2004 Three Year Trust") of which I am the income beneficiary until May 2007. I am the trustee of this trust. I do not have the power to revoke this trust. On September 3, 2004 7,526 shares and on November 22, 2004 10,136 **(4)** shares were transferred from the 2004 Three Year Trust to the 1991 Trust.
- I disclaim beneficial ownership of the 11,635,421 shares held by a partnership, a general partner of which is a trust for the benefit of my **(5)** sister which she has the power to revoke and of which I am a co-trustee (Reported pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 2,071,056 shares held by trusts for the benefit of my nephews of which I am co-trustee. (Reported (6)pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 1,000 shares held by a trust for the benefit of my step-daughter of which I am co-trustee. (Reported (7)pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 1,000 shares held by a trust for the benefit of my step-daughter of which I am co-trustee. (Reported **(8)** pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 111,464 shares held by trusts for the benefit of one of my adult sons who currently resides with me. (I do not serve as a trustee.). I disclaim beneficial ownership of 48,530 shares held by a trust for the benefit of one of my adult sons who currently resides with me (I do serve as a co-trustee). (Reported pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 2,142,320 shares held by trusts for the benefit of my descendants. (I do not serve as a trustee.). I disclaim beneficial ownership of 48,530 shares held by a trust for the benefit of one of my adult sons who does not currently reside with me (I do serve as co-trustee). (Reported pursuant to Rule 16a-8(b)(2)).
- I disclaim beneficial ownership of 3,000 shares held by a trust for the benefit of my wife of which I am co-trustee. (Reported pursuant to (11)Rule 16a-8(b)(2)).
- (12) The options vest in three annual installments of 30%, 30% and 40%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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