

BANNER CORP  
Form SC 13D/A  
March 03, 2016

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**SCHEDULE 13D/A**  
(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(a)**

**Under the Securities Exchange Act of 1934  
(Amendment No. 1)**

---

**Banner Corporation**

(Name of Issuer)

---

**Common Stock, par value \$0.01**

(Title of Class of Securities)

**06652V208**

(CUSIP Number)

**Todd E. Molz**

Edgar Filing: BANNER CORP - Form SC 13D/A

General Counsel, Chief Administrative Officer & Managing Director

Oaktree Capital Group Holdings GP, LLC

333 South Grand Avenue, 28th Floor

Los Angeles, California 90071

(213) 830-6300

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

---

February 25, 2016

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. o

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Principal Fund V (Delaware), L.P.
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
OO (See Item 3)
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
6.52% (See Item 5) (1)
- (14) Type of Reporting Person (See Instructions)  
PN

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

(1) Ownership percentages set forth in this Schedule 13D are based upon 34,242,255 shares of common stock of Banner Corporation (the Company ) issued and outstanding as of December 31, 2015, as reported in the Annual Report on Form 10-K, filed by the Company with the Securities and Exchange Commission (the SEC ) on February 29, 2016.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Fund GP, LLC\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
6.52% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
OO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the general partner of Oaktree Principal Fund V (Delaware), L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Fund GP I, L.P.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
6.52% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

---

\* Solely in its capacity as the managing member of Oaktree Fund GP, LLC.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Capital I, L.P.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
6.52% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

---

\* Solely in its capacity as the general partner of Oaktree Fund GP I, L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
OCM Holdings I, LLC\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (9)  
6.52% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
OO

---

\* Solely in its capacity as the general partner of Oaktree Capital I, L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Holdings, LLC\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
6.52% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
OO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the managing member of OCM Holdings I, LLC.



Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Capital Group, LLC\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:
- (8) Shared Voting Power  
2,232,531 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,232,531 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,232,531 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
6.52% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
OO

---

\* Solely in its capacity as the managing member of Oaktree Holdings, LLC.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Capital Group Holdings GP, LLC\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
2,598,988 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
2,598,988 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
2,598,988 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
7.59% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
OO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the manager of Oaktree Capital Group, LLC and the general partner of Oaktree Capital Group Holdings, L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree FF Investment Fund AIF (Delaware), L.P.
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
OO (See Item 3)
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- |  |      |  |
|--|------|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With: | (7)  | Sole Voting Power<br>0                           |
|  | (8)  | Shared Voting Power<br>366,457 (See Item 5)      |
|  | (9)  | Sole Dispositive Power<br>0                      |
|  | (10) | Shared Dispositive Power<br>366,457 (See Item 5) |
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (9)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Fund AIF Series, L.P.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- |  |      |  |
|--|------|--|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With: | (7)  | Sole Voting Power<br>0                           |
|  | (8)  | Shared Voting Power<br>366,457 (See Item 5)      |
|  | (9)  | Sole Dispositive Power<br>0                      |
|  | (10) | Shared Dispositive Power<br>366,457 (See Item 5) |
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

---

\* Solely in its capacity as the general partner of Oaktree FF Investment Fund AIF (Delaware), L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Fund GP AIF, LLC\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  x  
(b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
366,457 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
366,457 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
OO

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the general partner of Oaktree Fund AIF Series, L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Fund GP III, L.P.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
366,457 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
366,457 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (9)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the managing member of Oaktree Fund GP AIF, LLC.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree AIF Investments, L.P.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
366,457 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
366,457 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the general partner of Oaktree Fund GP III, L.P.

Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree AIF Holdings, Inc.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:
- (8) Shared Voting Power  
366,457 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
366,457 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
CO

---

\* Solely in its capacity as the general partner of Oaktree AIF Investments, L.P.



Edgar Filing: BANNER CORP - Form SC 13D/A

CUSIP No. 06652V208

Schedule 13D

- (1) Names of Reporting Persons  
Oaktree Capital Group Holdings, L.P.\*
- (2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)  x  
 (b)  o
- (3) SEC Use Only
- (4) Source of Funds (See Instructions)  
Not Applicable
- (5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  o
- (6) Citizenship or Place of Organization  
Delaware
- (7) Sole Voting Power  
0
- (8) Shared Voting Power  
366,457 (See Item 5)
- (9) Sole Dispositive Power  
0
- (10) Shared Dispositive Power  
366,457 (See Item 5)
- (11) Aggregate Amount Beneficially Owned by Each Reporting Person  
366,457 (See Item 5)
- (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  o
- (13) Percent of Class Represented by Amount in Row (11)  
1.07% (See Item 5)
- (14) Type of Reporting Person (See Instructions)  
PN

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With:

---

\* Solely in its capacity as the sole voting shareholder of Oaktree AIF Holdings, Inc.

**Amendment No. 1 to Schedule 13D**

This Amendment No. 1 amends and supplements the Schedule 13D filed with the Securities and Exchange Commission on October 7, 2015 (the Original Schedule 13D ). Except as set forth herein, the Original Schedule 13D is unmodified and remains in full force and effect. Each capitalized term used but not defined herein has the meaning ascribed to such term in the Original Schedule 13D.

**Item 6.**

**Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.**

Item 6 of the Original Schedule 13D is hereby amended and supplemented by adding the following information after the third paragraph thereof:

On February 18, 2016, the Investors requested that Doyle L. Arnold (the Initial Board Designee ) be appointed to the Company s Board of Directors (the Board of Directors ) pursuant to the Investment Agreement.

On February 19, 2016, the Investors entered into an agreement with the Initial Board Designee (the Board Designee Agreement ) pursuant to which the Investors agree to pay the Initial Board Designee an annual stipend of \$30,000 per year for serving as the Board Designee, commencing on the date of election to the Board of Directors and continuing until the earlier of (a) the Investors or the Initial Board Designee terminates the Board Designee Agreement upon thirty days prior written notice to the other party and (b) the Initial Board Designee s resignation or removal from the Board of Directors. The Board Designee Agreement provides that the Initial Board Designee agrees to keep confidential any material non-public or other confidential information concerning the employees, organization, business or finances of the Company or any of its affiliates, subject to certain customary exceptions. The Board Designee Agreement further provides that the Initial Board Designee agrees to conduct his activities and make decisions in his capacity as a director of the Company independently of the Investors.

The Board of Directors appointed the Initial Board Designee to the Board, effective March 1, 2016.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 3, 2016

**OAKTREE PRINCIPAL FUND V (DELAWARE), L.P.**

By: Oaktree Fund GP, LLC, its general partner  
By: Oaktree Fund GP I, L.P., its managing member

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE FUND GP, LLC**

By: Oaktree Fund GP I, L.P., its managing member

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE FUND GP I, L.P.**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE CAPITAL I, L.P.**

By: /s/ Philip McDermott  
Name: Philip McDermott

Edgar Filing: BANNER CORP - Form SC 13D/A

Title:	Vice President
By:	/s/ Martin Boskovich
Name:	Martin Boskovich
Title:	Managing Director

**OCM HOLDINGS I, LLC**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Vice President

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Managing Director

**OAKTREE HOLDINGS, LLC**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Vice President

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Managing Director

**OAKTREE CAPITAL GROUP, LLC**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Vice President

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Managing Director

**OAKTREE CAPITAL GROUP HOLDINGS, L.P.**

By: Oaktree Capital Group Holdings GP,  
LLC, its general partner

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Vice President

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Managing Director

**OAKTREE CAPITAL GROUP HOLDINGS GP, LLC**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Vice President

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Managing Director

**OAKTREE FF INVESTMENT FUND AIF (DELAWARE), L.P.**

By: Oaktree Fund AIF Series, L.P., its general partner

By: Oaktree Fund GP AIF, LLC, its general partner

By: Oaktree Fund GP III, L.P., its managing member

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE FUND AIF SERIES, L.P.**

By: Oaktree Fund GP AIF, LLC, its general partner

By: Oaktree Fund GP III, L.P., its managing member

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE FUND GP AIF, LLC**

By: Oaktree Fund GP III, L.P., its managing member

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE FUND GP III, L.P.**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory

**OAKTREE AIF INVESTMENTS, L.P.**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Vice President

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Managing Director

**OAKTREE AIF HOLDINGS, INC.**

By: /s/ Philip McDermott  
Name: Philip McDermott  
Title: Authorized Signatory

By: /s/ Martin Boskovich  
Name: Martin Boskovich  
Title: Authorized Signatory