

ENVESTNET, INC.
Form 4
January 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Arora Anil

(Last) (First) (Middle)

35 EAST WACKER DRIVE, SUITE 2400

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ENVESTNET, INC. [ENV]

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|------------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/31/2015 | | M ⁽¹³⁾ | 389 A \$ 0 | 34,244 | D | |
| Common Stock | 12/31/2015 | | F | 204 ₍₁₄₎ D \$ 0 | 34,040 | D | |
| Common Stock | 01/01/2016 | | M ⁽¹⁵⁾ | 400 A \$ 0 | 34,440 | D | |
| Common Stock | 01/01/2016 | | F | 173 ₍₁₆₎ D \$ 0 | 34,267 | D | |
| Common Stock | | | | | 136 | I | By Trust for child 1 <u>(1)</u> |

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Common Stock 136 I By Trust for child 1 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Award | (2) | | | | | (3) | (12) | Common Stock | 1,569 |
| Restricted Stock Award | (2) | 01/01/2016 | | M | 400 | (4) | (12) | Common Stock | 6,392 |
| Restricted Stock Award | (2) | 12/31/2015 | | M | 389 | (5) | (12) | Common Stock | 10,870 |
| Restricted Stock Award | (2) | | | | | (6) | (12) | Common Stock | 19,835 |
| Restricted Stock Award | (2) | | | | | (7) | (12) | Common Stock | 7,772 |
| Restricted Stock Award | (2) | | | | | (8) | (12) | Common Stock | 12,154 |
| Restricted Stock Award | (2) | | | | | (9) | (12) | Common Stock | 40,169 |
| | (2) | | | | | (10) | (12) | | 100,000 |

| | | | | | | |
|--|----------|------|------------|--|-----------------|--------|
| Restricted Stock Award | | | | | Common Stock | |
| Employee Stock Option (Right to Buy) | \$ 32.46 | (11) | 12/07/2025 | | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Arora Anil 35 EAST WACKER DRIVE SUITE 2400 CHICAGO, IL 60601 | X | | | |

Signatures

/s/ Shelly O'Brien, by power of attorney for Anil
Arora

01/05/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in trust for the benefit of a child of the reporting person for which the reporting person serves as trustee. The reporting person shares voting and investment control over the shares but disclaims beneficial ownership of the shares.
- (2) Each share of restricted stock is one share of Envestnet, Inc. Common Stock that remains subject to restrictions until the award becomes vested.

The reporting person was granted 1,833 shares of restricted stock on November 19, 2015, pursuant to the terms of the Agreement and Plan of Merger dated August 10, 2015 (the "Merger") by and among Issuer, Yale Merger Corp ("Merger Sub") and Yodlee, Inc. ("Yodlee"), Merger Sub merged with and into Yodlee. This restricted stock vests monthly in 6 equal installments until May 16, 2016. 314 shares of Common Stock vested on December 16, 2015, leaving 1,569 shares of restricted Common Stock subject to future monthly vesting.
- (3) The reporting person was granted 6,791 shares of restricted stock on November 19, 2015, pursuant to the terms of the Merger Agreement and the Merger. This restricted stock vests monthly in 17 equal installments until April 1, 2017. 400 shares of Common Stock vested on January 1, 2016, leaving 5,992 shares of restricted Common Stock subject to future monthly vesting.
- (4) The reporting person was granted 11,257 shares of restricted stock on November 19, 2015, pursuant to the terms of the Merger Agreement and the Merger. This restricted stock vests monthly in 29 equal installments until March 31, 2018. 389 shares of Common Stock vested on December 31, 2015, leaving 10,481 shares of restricted Common Stock subject to future monthly vesting.
- (5) The reporting person was granted 20,873 shares of restricted stock on November 19, 2015, pursuant to the terms of the Merger Agreement and the Merger. This restricted stock vests monthly in 40 equal installments until February 24, 2019. 519 shares of Common Stock vested on December 24, 2015, leaving 19,835 shares of restricted Common Stock subject to future monthly vesting.
- (6) The reporting person was granted 7,772 shares of restricted stock on November 19, 2015, pursuant to the terms of the Merger Agreement and the Merger. This restricted stock award vests quarterly in 5 equal installments until January 1, 2017.
- (7) The reporting person was granted 12,154 shares of restricted stock on November 19, 2015, pursuant to the terms of the Merger Agreement and the Merger. This restricted stock award vests annually in 3 equal installments until May 15, 2018.
- (8)

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- (9) The reporting person was granted 40,169 shares of restricted stock on November 19, 2015, pursuant to the terms of the Merger Agreement and the Merger. This restricted stock award vests annually in 3 equal installments until February 24, 2018.
- (10) One-third of the total amount vests on the first anniversary of the applicable date of grant and one-twelfth of the total amount vests on each three-month anniversary of the date of grant thereafter.
- (11) 20,000 options were granted to the Reporting Person on December 7, 2015. One-Twelfth of the total amount vests on each three-month anniversary of the date of grant.
- (12) Each share of restricted stock represents one share of Envestnet, Inc. Common Stock that remains subject to restrictions until the award becomes vested.
- (13) Represents the vesting of restricted Common Stock. The reporting person was granted 11,257 shares on November 19, 2015 which vest monthly in 29 equal installments until February 24, 2019.
- (14) The reporting person is reporting the withholding by Envestnet, Inc. of 204 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of the Common Stock to the reporting person on December 31, 2015.
- (15) Represents the vesting of restricted Common Stock. The reporting person was granted 6,791 shares on November 19, 2015 which vests monthly in 17 equal installments until April 1, 2017.
- (16) The reporting person is reporting the withholding by Envestnet, Inc. of 173 shares of common stock to satisfy the reporting person's tax withholding obligations in connection with the delivery of the Common Stock to the reporting person on January 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.