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Item 8.01. Other Events.

On December 7, 2011, Duke Energy Carolinas, LLC (Duke Energy Carolinas) filed a revised settlement agreement with the Public Service Commission of South Carolina (PSCSC) to revise the settlement reached on November 30, 2011 with the South Carolina Office of Regulatory Staff (the ORS) on the rate case Duke Energy Carolinas previously filed with the PSCSC. The revised agreement, which includes Wal-Mart Stores East, LP and Sam's East, Inc., intervenors in the proceeding, as well as the ORS, eliminates the provision in which Duke Energy Carolinas agreed to forego a general rate case filing in 2012 and 2013 but would receive a capital spending base rate adjustment during those years. The settlement is subject to the review and approval of the PSCSC, and a hearing on the settlement commenced December 7, 2011.

An overview providing additional detail on the filing is attached to this Form 8-K as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Duke Energy Carolinas Summary of Revised Settlement Agreement on Proposed Base Rate Increase in South Carolina

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DUKE ENERGY CORPORATION

Date: December 7, 2011

By: /s/ Marc E. Manly
Name: Marc E. Manly
Title: Group Executive, Chief Legal Officer and
Corporate Secretary

DUKE ENERGY CAROLINAS, LLC

Date: December 7, 2011

By: /s/ Marc E. Manly
Name: Marc E. Manly
Title: Group Executive and Chief Legal Officer

EXHIBIT INDEX

Exhibit	Description
99.1	Duke Energy Carolinas Summary of Revised Settlement Agreement on Proposed Base Rate Increase in South Carolina