Duke Energy Indiana, Inc. Form 8-K March 11, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 10, 2011

DUKE ENERGY CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction **001-32853** (Commission

20-2777218 (IRS Employer

of Incorporation)

File Number)

Identification No.)

526 South Church Street, Charlotte, North Carolina 28202

(Address of Principal Executive Offices, including Zip code)

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(704) 594-6200

(Registrant s telephone number, including area code)

DUKE ENERGY INDIANA, INC.

(Exact Name of Registrant as Specified in its Charter)

Indiana (State or Other Jurisdiction of Incorporation) **1-3543** (Commission File Number) **35-0594457** (IRS Employer Identification No.)

1000 East Main Street, Plainfield, Indiana 46168

(Address of Principal Executive Offices, including Zip code)

(704) 594-6200

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240. 13e-4(c))

Item 8.01. Other Events.

On March 10, 2011, Duke Energy Indiana, Inc. (DE Indiana) filed testimony with the Indiana Utility Regulatory Commission (IURC) proposing a framework designed to mitigate the customer rate impacts associated with the Edwardsport IGCC project. DE Indiana s filing proposed a cap on the project s construction costs, excluding financing costs, which can be passed along to customers at \$2.72 billion. It also proposed rate-related adjustments that will lower the overall customer rate increase related to the project from an average of 19 percent to approximately 16 percent. The proposal is subject to the approval of the IURC.

A summary providing additional detail on the proposal outlined in the filing is attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Summary of Proposed Edwardsport IGCC Project Cost Cap.

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SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DUKE ENERGY CORPORATION

Date: March 11, 2011

By: Name: Title: /s/ Marc E. Manly Marc E. Manly Group Executive, Chief Legal Officer and Corporate Secretary

DUKE ENERGY INDIANA, INC.

Date: March 11, 2011

By: Name: Title: /s/ Marc E. Manly Marc E. Manly Group Executive and Chief Legal Officer

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EXHIBIT INDEX

Exhibit

Description

99.1

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Summary of Proposed Edwardsport IGCC Project Cost Cap.