Maruster Robert Alan Form 3 August 24, 2009

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement JETBLUE AIRWAYS CORP [JBLU] A Maruster Robert Alan (Month/Day/Year) 06/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) JETBLUE AIRWAYS (Check all applicable) CORPORATION, Â 118-29 **QUEENS BOULEVARD** 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Chief Operating Officer \_X\_ Form filed by One Reporting Person FOREST HILLS, Â NYÂ 11375 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 1. Title of Security 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 5) (Instr. 4) Form: Direct (D)

Common Stock 1,534 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 4. 5. Securities Underlying Ownership Beneficial Ownership (Instr. 4) **Expiration Date** Conversion (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Purchase)	(1)	08/17/2015	Common Stock	45,000	\$ 12.9133	D	Â
Stock Option (Right to Purchase)	(2)	05/18/2016	Common Stock	13,500	\$ 10.615	D	Â
Stock Option (Right to Purchase)	(3)	05/16/2017	Common Stock	13,500	\$ 10.68	D	Â
Restricted Stock Units	(4)	(4)	Common Stock	19,685	\$ <u>(5)</u>	D	Â
Restricted Stock Units	(6)	(6)	Common Stock	41,389	\$ <u>(5)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>FB</b>	Director	10% Owner	Officer	Other		
Maruster Robert Alan JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BOULEVARD FOREST HILLS Â NYÂ 11375	Â	Â	Chief Operating Officer	Â		

#### **Signatures**

/s/ Robert A.
Maruster

\*\*Signature of Reporting Person

O8/21/2009

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- When granted, the option vested in three equal annual installments commencing on August 17, 2005. The unvested portion of the stock option vested in the Company acceleration of employee-held stock options on December 9, 2005.
- (2) The option vests in three equal annual installments commencing from the grant date of May 18, 2006.
- (3) The option vests in three equal annual installments commencing from the grant date of May 16, 2007.
- (4) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 14, 2008.
- (5) Upon payout, Reporting Person is entitled to receive 1 share of common stock for each 1 restricted stock unit.
- (6) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 19, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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