

MORGAN STANLEY INDIA INVESTMENT FUND, INC.

Form 497

July 28, 2009

Contact: For more information:  
(800) 231-2608

For Immediate Release

**Morgan Stanley India Investment Fund, Inc. Announces the Results of Its Rights Offering**

NEW YORK, July 28, 2009 Morgan Stanley India Investment Fund, Inc. (the Fund ) (NYSE: IIF) is pleased to announce the results of its Rights Offering, which expired on July 22, 2009 (the Expiration Date ). As of the Expiration Date, stockholders of record as of June 30, 2009, subscribed for 2,674,213 shares of the Fund s common stock. The subscription price for the shares purchased pursuant to the Rights Offering was determined to be \$19.12 per share, which represents the Fund s net asset value on the Expiration Date. The Rights Offering generated approximately \$51 million in new assets for the Fund.

Persons seeking further information regarding the Fund s Rights Offering should contact the Fund s Information Agent:

GEORGESON INC.

199 Water Street, 26th Floor

New York, NY 10038

Toll free: (800) 509-4953

or

For Banks and Brokers: (212) 440-9800

The Fund s U.S. investment adviser is Morgan Stanley Investment Management Inc. ( MSIM ), a wholly owned subsidiary of Morgan Stanley. MSIM, together with its investment advisory affiliates, has nearly 1,000 investment professionals around the world and approximately \$361 billion in assets under management or supervision as of June 30, 2009. By leveraging its global community of boutiques structure and the strength of Morgan Stanley, MSIM strives to provide outstanding long-term investment performance, service and a comprehensive suite of investment management solutions to a diverse client base, which includes governments, institutions, corporations and individuals worldwide.

---

Morgan Stanley is a leading global financial services firm providing a wide range of investment banking, securities, investment management and wealth management services. The Firm's employees serve clients worldwide including corporations, governments, institutions and individuals from more than 1,200 offices in 37 countries. For further information about Morgan Stanley, please visit [www.morganstanley.com](http://www.morganstanley.com).

**This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful under the securities laws of any such state.**

###

---