DEMARE NICK Form 4 July 01, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

DEMARE NICK

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

GEOPETRO RESOURCES CO

[GPR]

(Last) (First) (Middle)

(Street)

(State)

(Month/Day/Year)

(Zip)

Execution Date, if

(Month/Day/Year)

1305 1090 W GEORGIA ST

3. Date of Earliest Transaction

(Month/Day/Year)

06/26/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

VANCOUVER CITY BC, A1 9999999999

(City)

Security

(Instr. 3)

1.Title of 2. Transaction Date 2A. Deemed Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securities

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Code

Securities

(Month/Day/Year)

(Instr. 3 and 4)

| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A or Disposed (D) (Instr. 3, 4, and 5) | sposed of 3, 4, | | | , |
|-----------------------------|------------------------------------|------------------|------------|--------------------------------------------------|---------------------|--------------------|--------------|---------------------------------|
| | | | Code V | (A) (| D) Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shar |
| Stock Option Right to | \$ 1 | 06/26/2009 | A | 15,000 | 06/26/2009(1) | 06/25/2014 | Common stock | 15,00 |

Reporting Owners

or Exercise

Reporting Owner Name / Address

Director 10% Owner Officer Other

DEMARE NICK

anv

1305 1090 W GEORGIA ST X VANCOUVER CITY BC, A1 9999999999

Signatures

Security

Purchase

/s/ NICK DEMARE 07/01/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) OPTIONS VEST AT THE RATE OF 20% PER YEAR COMMENCING ON JUNE 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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