

COHEN PETER A
Form 4
March 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN PETER A

2. Issuer Name and Ticker or Trading Symbol
SCIENTIFIC GAMES CORP
[SGMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O RAMIUS LLC, 666 THIRD AVE, 26TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10017

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	03/13/2008		M	50,000	A \$ 3.5625	188,894	D
Class A Common Stock	03/13/2008		S	2,194	D \$ 18.22	186,700	D
Class A Common Stock	03/13/2008		S	4,300	D \$ 18.23	182,400	D
Class A Common Stock	03/13/2008		S	1,106	D \$ 18.24	181,294	D

Edgar Filing: COHEN PETER A - Form 4

Common Stock									
Class A Common Stock	03/13/2008	S	800	D	\$ 18.26	180,494	D		
Class A Common Stock	03/13/2008	S	453	D	\$ 18.27	180,041	D		
Class A Common Stock	03/13/2008	S	47	D	\$ 18.29	179,994	D		
Class A Common Stock	03/13/2008	S	500	D	\$ 18.3	179,494	D		
Class A Common Stock	03/13/2008	S	300	D	\$ 18.32	179,194	D		
Class A Common Stock						850,000	I		By RCG Enterprise, Ltd. ⁽¹⁾
Class A Common Stock						100,000	I		By RCG PB, Ltd. ⁽¹⁾
Class A Common Stock						4,400	I		By wife
Class A Common Stock						1,500	I		By daughter
Class A Common Stock						8,000	I		By trust for daughter ⁽²⁾
Class A Common Stock						7,000	I		By trust for son ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: COHEN PETER A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 3.5625	03/13/2008		M	50,000	(3) 09/06/2010	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN PETER A C/O RAMIUS LLC 666 THIRD AVE, 26TH FLOOR NEW YORK, NY 10017		X		

Signatures

/s/ Jack Sarno, attorney-in-fact for Peter A. Cohen
Date: 03/18/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The reporting person is a managing member of C4S & Co., LLC, which is the managing member of Ramius LLC (formerly named Ramius Capital Group, LLC), and may be deemed to beneficially own the reported securities held by: (i) RCG Enterprise, Ltd., of which (1) Ramius LLC acts as the investment advisor; and (ii) RCG PB, Ltd., of which Ramius Advisors, LLC, a subsidiary of Ramius LLC, acts as the investment advisor. The reporting person disclaims beneficial ownership of the securities owned by affiliates of Ramius LLC except to the extent of his pecuniary interest therein.
- (2) The reporting person is a co-trustee under each of these trusts and disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (3) The option became exercisable in four equal installments beginning on September 7, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.