

EATON VANCE INSURED FLORIDA MUNICIPAL BOND FUND
Form N-Q
March 01, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act File Number

811-21222

**Eaton Vance Insured Florida
Municipal Bond Fund**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,
255 State Street, Boston, Massachusetts**
(Address of Principal Executive Offices)

02109
(Zip code)

Alan R. Dynner, Esq.
Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109
(Name and Address of Agent for Services)

Registrant's Telephone Number, Including Area Code:

(617) 482-8260

Date of Fiscal Year End:

September 30

Date of Reporting Period:

December 31, 2005

Item 1. Schedule of Investments

Eaton Vance Insured Florida Municipal Bond Fund

as of December 31, 2005

PORTFOLIO OF INVESTMENTS (Unaudited)

Tax-Exempt Investments 158.7%

Principal

Amount

(000 s omitted)

Principal Amount (000 s omitted)	Security	Value
Escrowed / Prerefunded 4.0%		
\$ 1,500	Jacksonville Electric Authority, (Water and Sewer Revenue), Prerefunded to 4/1/06, 5.25%, 10/1/31	\$ 1,507,155
		\$ 1,507,155
Hospital 10.3%		
1,150	Brevard County, Health Facilities Authority, (Health First, Inc.), 5.00%, 4/1/36	1,159,556
500	Highlands County, Health Facilities Authority, (Adventist Glenoaks Hospital/Adventist Healthcare), 5.00%, 11/15/31	506,390
1,160	Highlands County, Health Facilities Authority, (Adventist Health), 5.25%, 11/15/23	1,205,681
1,000	South Miami Health Facility Authority, (Baptist Health), 5.25%, 11/15/33	1,040,420
		\$ 3,912,047
Insured-Electric Utilities 12.0%		
1,500	Deltona, Utility System Revenue, (MBIA), 5.00%, 10/1/33	1,559,985
2,435	Jacksonville Electric Authority, Electric System Revenue, (FSA), 4.75%, 10/1/34	2,457,232
500	Puerto Rico Electric Power Authority, (FSA), Variable Rate, 6.74%, 7/1/29 (1)(2)	567,505
		\$ 4,584,722
Insured-Escrowed/Prerefunded 4.4%		
1,025	Dade County, Professional Sports Franchise Facility, (MBIA), Escrowed to Maturity, 5.25%, 10/1/30	1,171,534
440	Puerto Rico Infrastructure Financing Authority, (AMBAC), Prerefunded to 1/1/08, Variable Rate, 7.222%, 7/1/28 (1)(3)	497,732
		\$ 1,669,266
Insured-General Obligations 9.1%		
1,345	Florida Board of Education Capital Outlay, (Public Education), (MBIA), 5.00%, 6/1/32	1,398,329
2,000	Florida Board of Education Capital Outlay, (Public Education), (MBIA), 5.00%, 6/1/32	2,079,300
		\$ 3,477,629
Insured-Hospital 14.4%		
1,000	Coral Gables Health Facilities Authority, (Baptist Health System of South Florida), (FSA), 5.00%, 8/15/29	1,041,530
1,500	Miami-Dade County, Health Facilities Authority, (Miami Children s Hospital), (AMBAC), 5.125%, 8/15/26	1,570,170
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\$	1,510	Sarasota County, Public Hospital Board, (Sarasota Memorial Hospital), (MBIA), 5.25%, 7/1/24	\$ 1,686,625
1,000		Sarasota County, Public Hospital Board, (Sarasota Memorial Hospital), (MBIA), 5.50%, 7/1/28	1,164,780
			\$ 5,463,105
Insured-Miscellaneous 9.4%			
1,500		Miami-Dade County, (Professional Sports Franchise), (MBIA), 4.75%, 10/1/30	1,514,190
2,000		Village Center Community Development District, (MBIA), 5.00%, 11/1/32	2,075,080
			\$ 3,589,270
Insured-Pooled Loans 3.5%			
1,520		Florida Municipal Loan Council Revenue, (MBIA), 0.00%, 4/1/23	688,894
1,520		Florida Municipal Loan Council Revenue, (MBIA), 0.00%, 4/1/24	655,667
			\$ 1,344,561
Insured-Sewer Revenue 2.7%			
1,000		Pinellas County, Sewer, (FSA), 5.00%, 10/1/32	1,040,520
			\$ 1,040,520
Insured-Special Assessment Revenue 7.6%			
2,780		Julington Creek, Plantation Community Development District, (MBIA), 5.00%, 5/1/29	2,889,643
			\$ 2,889,643
Insured-Special Tax Revenue 41.7%			
1,000		Bay County, Sales Tax, (AMBAC), 5.125%, 9/1/27	1,050,590
1,250		Bay County, Sales Tax, (AMBAC), 5.125%, 9/1/32	1,305,850
1,000		Dade County, Special Obligation Residual Certificates, (AMBAC), Variable Rate, 7.455%, 10/1/35 (1)(3)	1,080,660
1,500		Jacksonville Capital Improvements, (AMBAC), 5.00%, 10/1/30	1,553,310
3,750		Jacksonville Transportation, (MBIA), 5.00%, 10/1/31	3,862,050
1,275		Jacksonville, Excise Tax, (FGIC), 5.125%, 10/1/27	1,340,191
600		Miami-Dade County, Special Obligation, (MBIA), 0.00%, 10/1/35	132,624
8,000		Miami-Dade County, Special Obligation, (MBIA), 0.00%, 10/1/39	1,420,800
225		Miami-Dade County, Special Obligation, (MBIA), 5.00%, 10/1/37	228,676
1,740		Orange County Tourist Development, (AMBAC), 5.125%, 10/1/25	1,833,455
750		Orange County Tourist Development, (AMBAC), Variable Rate, 7.83%, 10/1/30 (1)(3)	848,797
550		Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/28	193,738
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\$	300	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/37	\$ 67,344
2,000		Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/42	354,560
1,120		Sunrise Public Facility, (MBIA), 0.00%, 10/1/20	581,728
			\$ 15,854,373
Insured-Transportation 17.4%			
1,500		Florida Turnpike Authority, Water & Sewer Revenue, (Department of Transportation), (FGIC), 4.50%, 7/1/27	1,498,965
1,500		Miami-Dade County, Expressway Authority, (FGIC), 5.00%, 7/1/33	1,562,730
1,605		Port Palm Beach District, (Improvements), (XLCA), 0.00%, 9/1/24	670,553
1,950		Port Palm Beach District, (Improvements), (XLCA), 0.00%, 9/1/25	773,000
1,700		Port Palm Beach District, (Improvements), (XLCA), 0.00%, 9/1/26	639,319
330		Puerto Rico Highway and Transportation Authority, (FSA), Variable Rate, 7.495%, 7/1/32 (1)(3)	367,531
940		Puerto Rico Highway and Transportation Authority, (MBIA), Variable Rate, 7.498%, 7/1/36 (1)(3)	1,090,804
			\$ 6,602,902
Insured-Utility 4.2%			
1,550		Daytona Beach, Utility System Revenue, (AMBAC), 5.00%, 11/15/32	1,608,017
			\$ 1,608,017
Insured-Water and Sewer 16.4%			
1,500		Jacksonville Electric Authority, Water and Sewer System, (MBIA), 4.75%, 10/1/30	1,522,980
2,000		Marco Island Utility System, (MBIA), 5.00%, 10/1/27	2,096,040
1,000		Marion County Utility System, (MBIA), 5.00%, 12/1/33	1,040,740
1,000		Sunrise Utility System, (AMBAC), 5.00%, 10/1/28	1,068,610
500		Tampa Bay Water Utility System, (FGIC), Variable Rate, 5.67%, 10/1/27 (1)(2)	522,190
			\$ 6,250,560
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Transportation	1.6%		
\$	250	Puerto Rico Highway and Transportation Authority, 5.125%, 7/1/39	\$ 251,798
350		Puerto Rico Highway and Transportation Authority, 5.125%, 7/1/43	353,241
			\$ 605,039
Total Tax-Exempt Investments	158.7%		
(identified cost \$57,682,604)			\$ 60,398,809
Other Assets, Less Liabilities	0.4%		\$ 152,514
Auction Preferred Shares Plus Cumulative Unpaid Dividends	(59.1)%⁽¹⁾		\$ (22,500,195)
Net Assets Applicable to Common Shares	100.0%		\$ 38,051,128

AMBAC	AMBAC Financial Group, Inc.
FGIC	Financial Guaranty Insurance Company
FSA	Financial Security Assurance, Inc.
MBIA	Municipal Bond Insurance Association
XLCA	XL Capital Assurance, Inc.

The Fund invests primarily in debt securities issued by Florida municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at December 31, 2005, 90.0% of the securities in the portfolio of investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.4% to 47.8% of total investments.

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2005, the aggregate value of the securities is \$4,975,219 or 13.1% of the Fund's net assets applicable to common shares.
- (2) Security has been issued as an inverse floater bond. The stated interest rate represents the rate in effect at December 31, 2005.
- (3) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at December 31, 2005.

The Fund did not have any open financial instruments at December 31, 2005.

The cost and unrealized appreciation (depreciation) in value of the investments owned at December 31, 2005, as computed on a federal income tax basis, were as follows:

Aggregate cost	\$ 57,657,664
Gross unrealized appreciation	\$ 2,754,142
Gross unrealized depreciation	(12,997)
Net unrealized appreciation	\$ 2,741,145

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Insured Florida Municipal Bond Fund

By: /s/ Cynthia J. Clemson
Cynthia J. Clemson
President and Principal Executive Officer
Date: February 23, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Cynthia J. Clemson
Cynthia J. Clemson
President and Principal Executive Officer
Date: February 23, 2006
By: /s/ Barbara E. Campbell
Barbara E. Campbell
Treasurer and Principal Financial Officer
Date: February 23, 2006
