

Morningstar, Inc.  
Form 3  
May 02, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |  |   |   |  |
|---|---|--|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â SOFTBANK CORP</p> <p>(Last) (First) (Middle)</p> <p>1-9-1 HIGASHI-SHIMBASHI</p> <p>(Street)</p> <p>MINATO-KU, TOKYO,</p> <p>JAPANÂ 105-7303</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/02/2005</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Morningstar, Inc. [MORN]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|--|---|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 6,984,821 <sup>(1)</sup>                              | I <sup>(1)</sup>   | By SOFTBANK Investment Corporation                    |
| Common Stock                    | 627,679 <sup>(2)</sup>                                | I <sup>(2)</sup>   | By SOFTBANK Contents Fund                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Derivative<br>Security | Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|------------------------|---|
|---------------------|--------------------|-------|----------------------------------|------------------------|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SOFTBANK CORP<br>1-9-1 HIGASHI-SHIMBASHI<br>MINATO-KU, TOKYO, JAPAN 105-7303 | ^             | ^ X       | ^       | ^     |

## Signatures

|   |            |
|---|------------|
| SOFTBANK CORP. /s/ Masayoshi Son                    | 04/27/2005 |
| __Signature of Reporting Person                     | Date       |
| SOFTBANK FINANCE CORPORATION /s/ Yoshitaka Kitao    | 05/02/2005 |
| __Signature of Reporting Person                     | Date       |
| SOFTBANK INVESTMENT CORPORATION /s/ Yoshitaka Kitao | 05/02/2005 |
| __Signature of Reporting Person                     | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) SOFTBANK Investment Corporation, whose address is 19F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6019 Japan, is an affiliate of SOFTBANK Finance Corporation. SOFTBANK Finance Corporation, whose address is 20F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6020 Japan, is a wholly owned subsidiary of SOFTBANK Corp. Accordingly, securities owned by SOFTBANK Investment Corporation could be deemed to be beneficially owned by SOFTBANK Finance Corporation, and securities owned by SOFTBANK Finance Corporation could be deemed to be beneficially owned by SOFTBANK Corp. SOFTBANK Corp. disclaims beneficial ownership of these shares.

(2) SOFTBANK Contents Fund, whose address is 19F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6019 Japan, is an affiliate of SOFTBANK Finance Corporation. SOFTBANK Finance Corporation, whose address is 20F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6020 Japan, is a wholly owned subsidiary of SOFTBANK Corp. Accordingly, securities owned by SOFTBANK Contents Fund could be deemed to be beneficially owned by SOFTBANK Finance Corporation, and securities owned by SOFTBANK Finance Corporation could be deemed to be beneficially owned by SOFTBANK Corp. SOFTBANK Corp. disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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