

CHEATHAM J DOUGLAS  
Form 4  
April 01, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHEATHAM J DOUGLAS

2. Issuer Name and Ticker or Trading Symbol  
OLD SECOND BANCORP INC  
[OSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
37 S. RIVER ST.  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CFO

AURORA, IL 60506

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Old Second Bancorp Inc. Common Stock	03/31/2005	(1)	J	151 A (2)	2,529 (2)	I	401(k) Plan
Old Second Bancorp Inc. Common Stock	03/31/2005	(1)	J	192 A (3)	2,229 (3)	I	Pr. Sh. Plan
Old Second Bancorp					1,400	D	

Inc.  
Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 32.59					12/21/2005 12/21/2014	Common Stock	12,000
Employee Stock Option (Right to Buy)	\$ 25.07 <u>(4)</u>					12/16/2004 12/16/2013	Common Stock	12,000 <u>(4)</u>
Employee Stock Option (Right to Buy)	\$ 18.8 <u>(4)</u>					12/17/2003 12/17/2012	Common Stock	12,000 <u>(4)</u>
Employee Stock Option (Right to Buy)	\$ 14.71 <u>(5)</u>					12/19/2002 12/19/2011	Common Stock	10,668 <u>(5)</u>
Employee Stock	\$ 10.45 <u>(5)</u>					12/14/2000 12/14/2009	Common Stock	6,666 <u>(5)</u>

Option  
(Right to  
Buy

Employee  
Stock

Option \$ 8.91 <sup>(5)</sup>  
(Right to  
Buy

12/18/2001 12/18/2010 Common Stock 12,000 <sup>(5)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHEATHAM J DOUGLAS 37 S. RIVER ST. AURORA, IL 60506	X		CFO	

## Signatures

/s/ J. Douglas  
Cheatham

03/31/2005

    Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) Of this total, 151 shares were allocated during the first quarter pursuant to the Old Second Bancorp, Inc., Salary Savings Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 3-31-05.
- (3) Of this total, 192 shares were allocated during the first quarter pursuant to the Old Second Bancorp, Inc., Employees Profit Sharing Plan & Trust. Information provided herein is based on information provided by the Plan Trustee as of 3-31-05.
- (4) Shares restated for a 2 for 1 stock split effected in the form of a stock dividend and payable 7-28-04.
- (5) Shares restated for a 4 for 3 stock split effected in the form of a stock dividend and payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend and payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.