TCW GROUP INC

Form 4

December 23, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRUST CO OF THE WEST

2. Issuer Name and Ticker or Trading

Symbol

CONTANGO OIL & GAS CO [MCF]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

03/01/2004

_X__ 10% Owner Director Officer (give title

below)

__ Other (specify

865 SOUTH FIGUEROA STREET,

(Street)

STE 1800

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

LOS ANGELES, CA 90017

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) open Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	03/01/2004		X	14,010	A	\$ 3.543	3,191,429	D (2) (3)		
Common Stock	03/08/2004		S	61,000	D	\$ 8.18	3,130,429	D (2) (3)		
Common Stock	11/30/2004		S	3,900	D	\$ 7.57	3,126,529	D (2) (3)		
Common Stock	12/01/2004		S	2,500	D	\$ 8.3	3,124,029	D (2) (3)		
Common Stock	12/01/2004		S	59,077	D	\$ 8.3037	3,064,952	D (2) (3)		

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Common Stock	12/01/2004	S	25,600	D	\$ 8.3964	3,039,352	D (2) (3)
Common Stock	12/02/2004	S	17,500	D	\$ 8.0023	3,021,852	D (2) (3)
Common Stock	12/02/2004	S	22,300	D	\$ 7.9631	2,999,552	D (2) (3)
Common Stock	12/03/2004	S	34,000	D	\$ 7.7463	2,965,552	D (2) (3)
Common Stock	12/03/2004	S	5,500	D	\$ 7.7665	2,960,052	D (2) (3)
Common Stock	12/14/2004	S	9,200	D	\$ 7.5391	2,950,852	D (2) (3)
Common Stock	12/14/2004	S	7,300	D	\$ 7.5932	2,943,552	D (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Dat	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 2 (1)	03/01/2004		X		2,500	03/31/2000	03/31/2005	Common Stock	2,500
Option	\$ 2 (1)	03/01/2004		X		2,500	06/30/2000	06/30/2005	Common Stock	2,500
Option	\$ 4.12 (1)	03/01/2004		X		2,500	09/27/2000	09/27/2005	Common Stock	2,500
Option	\$ 5.87 (1)	03/01/2004		X		2,500	12/31/2000	12/31/2005	Common Stock	2,500
Option	\$ 5.25 (1)	03/01/2004		X		2,500	03/31/2001	03/31/2006		2,500

							Common Stock	
Option	\$ 3.81 (1)	03/01/2004	X	2,500	06/29/2001	06/29/2006	Common Stock	2,500
Option	\$ 2.7 (1)	03/01/2004	X	2,500	09/30/2001	09/30/2006	Common Stock	2,500
Option	\$ 2.89 (1)	03/01/2004	X	2,500	12/31/2001	12/31/2006	Common Stock	2,500
Option	\$ 3.46 (1)	03/01/2004	X	2,500	03/31/2002	03/31/2007	Common Stock	2,500
Option	\$ 3.33 (1)	03/01/2004	X	2,500	06/28/2002	06/28/2007	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 6	Director	10% Owner	Officer	Other	
TRUST CO OF THE WEST 865 SOUTH FIGUEROA STREET, STE 1800 LOS ANGELES, CA 90017		X			
TCW GROUP INC 865 SOUTH FIGUEROA STREET, STE 1800 LOS ANGELES, CA 90017		X			

Signatures

/s/ Lazarus N. Sun, Authorized Signatory 12/23/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cashless exercise of the option.
 - Trust Company of the West, a California trust company ("TCW") holds its securities in Contango Oil & Gas Co. ("Contango") as Investment Manager pursuant to the Investment Management Agreement, dated as of June 6, 1988, between General Mills, Inc. and TCW and as Custodian pursuant to the Custody Agreement, dated as of February 6, 1989, among General Mils, Inc., TCW and State
- Street Bank and Trust Company, as Trustee. Trust Company of the West disclaims beneficial ownership of the shares of Contango Common Stock reported herein. The TCW Group, Inc., a Nevada corporation ("TCWG"), as the parent of TCW may be deemed to beneficially own shares of Contango Common Stock deemed to be owned by TCW; TCWG disclaims beneficial ownership of the shares of Contango Common Stock reported herein and the filing of this Form 4 shall not be construed as an admission that any such entity is the beneficial owner of any securities covered by such filing.
- TCWG is primarily engaged in the provision of investment management services. The ultimate parent company of TCWG and TCW is Societe Generale, S.A., a company incorporated under the laws of France ("SG"). The principal business of SG is acting as a holding company for a global financial services group, which includes certain distinct specialized business units that are independently operated, including TCWG. SG, for purposes of the federal securities laws, may be deemed ultimately to control TCWG and TCW. SG, its executive officers and directors, and its direct and indirect subsidiaries (including all of its business units except TCWG), may beneficially own securities of the Issuer and such securities are not reported in this statement.

Reporting Owners 3

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(4) No compensation was paid for the option.

Remarks:

These shares are owned directly by TCW. The securities laws deem TCWG to be an indirect beneficial owner of the shares list. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.