

KOSASA PAUL
 Form 3
 November 27, 2002

SEC 1473 (09-02) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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| FORM 3 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB APPROVAL |
| | INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5 |

(Print or Type Responses)

| | | | |
|---|---|---|---|
| 1. Name and Address of Reporting Person* Kosasa, Paul (Last) (First) (Middle) 766 Pohukaina Street (Street) Honolulu, Hawaii 96813 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 11 / 1 / 2002 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Issuer Name and Ticker or Trading Symbol CPB Inc. CPBI 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | 6. If Amendment, Date of Original (Month/Day/Year) / / 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

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| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common stock | 600 | D | |
| Common stock | 26,520 | I | By Kosasa Foundation |
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Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Option | 7/30/1998 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/1999 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2000 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2001 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2002 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2003 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2004 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2005 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2006 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| Option | 7/30/2007 | 7/30/2007 | Common stock | 3,000 | 8.9375 | D | |
| | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Paul Kosasa

** Signature of Reporting Person

11/27/02

Date

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

/s/ Paul Kosasa

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<http://www.sec.gov/divisions/corpfin/forms/form3.htm>

Last update: 09/03/2002