### Edgar Filing: HU LIMIN - Form 4

HU LIMIN Form 4											
Form 4 January 13, FORM Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	<b>A 4</b> UNITED his box ger o 16. or Filed pur Section 17(	<b>IENT O</b> suant to S a) of the 1	Wa F CHAN Section 1 Public U	shington, IGES IN SECUR 6(a) of th	D.C. 20 BENEF TTIES e Securi ding Cor	<b>)549</b> ICIA ties E npan	<b>LOWN</b> Exchange y Act of	OMMISSION NERSHIP OF e Act of 1934, 1935 or Section 0	OMB Number: Expires: Estimated a burden hour response		
(Print or Type	Responses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol ELLIE MAE INC [ELLI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(1				f Earliest Tr Day/Year) 012	ansaction			Director 10% Owner X Officer (give title Other (specify below) below) Exe VP/ChiefTech Off			
PLEASAN	(Street) TON, CA 94588			endment, Da nth/Day/Year	-	l		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Me Person	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative	Secu	rities Aca	uired, Disposed of,	or Beneficial	v Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed		3.4. Securities AcquiredfTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	01/11/2012(1)			А	7,037	A	\$ 3.75	466,548	D		
Common Stock	01/11/2012 <u>(1)</u>			S	7,037	D	\$ 5.4681 (2)	459,511	D		
Common Stock	01/12/2012(1)			А	1,500	А	\$ 3.75	461,011	D		
Common Stock	01/12/2012(1)			S	1,500	D	\$ 5.4853 (3)	459,511	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactie Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	\$ 3.75 <u>(4)</u>	01/11/2012		М	7,037	(5)	01/22/2012	Common Stock	7,037	
Incentive Stock Option (right to buy)	\$ 3.75 <u>(4)</u>	01/12/2012 <u>(1)</u>		М	1,500	(5)	09/24/2012	Common Stock	1,500	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HU LIMIN C/O ELLIE MAE, INC. 4155 HOPYARD ROAD, SUITE 200 PLEASANTON, CA 94588			Exe VP/ChiefTec Off	ch			
Signatures							
By: LeeAnn C. Linck, Attorney-in-fact	For:	01/13/2	2012				
<b>**</b> Signature of Reporting Person		Da	te				

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan.

The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$5.428 to \$5.52, inclusive. The

(2) reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$5.47 to \$5.50, inclusive. The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and

- (3) Reporting person interfaces to provide to Entermae, inc., any security notice of Entermae, inc., of the start of the securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.
- (4) Reflects a 1-for-3 reverse stock split of the Issuer's outstanding securities effected immediately prior to the effectiveness of the Issuer's S-1 Registration Statement (Commission File No. 333-166438).
- (5) 100% of the shares subject to the option are fully vested and exercisable.
- (6) The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.