



Item 1.02 Termination of a Material Definitive Agreement

On June 16, 2016 the Registrant's Board of Directors declared that the investors who were parties to the investment contract dated March 1, 2015 among the Registrant, He Jiting and Liping Yu had committed a material breach of the agreement by failing to provide the requisite funds and failing to satisfy the Registrant's debts. By reason of the default, the Board of Directors declared the agreement terminated. The Board of Directors instructed the Registrant's officers to demand the return of 20,000,000 common shares that had been issued to He Jiting and Yu Liping pursuant to that agreement.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers

On June 16, 2016 the Board of Directors terminated He Jiting from his position as the Registrant's Chief Executive Officer. The Board of Directors then appointed Zhou Huakang to serve as the Registrant's Chief Executive Officer. Mr. Zhou is also the Registrant's Corporate Secretary and a member of its Board of Directors.

On June 16, 2016 the Board of Directors expanded to six members. To fill the vacancy, the Board of Directors elected Lei Wanjun to serve as a member of the Board of Directors. Information about Mr. Lei follows.

Lei Wanjun. Mr. Lei brings to the Board over 30 years experience in business management in the People's Republic of China and in Japan. Since 2006 he has been employed as President of Zhongtai Bowei (Beijing) Consultant Co., Ltd. From 2001 to 2005 he served as Vice President of Tianyuan Security (Beijing) Co., Ltd. From 1995 to 2000 Mr. Lei was employed as Manager of Japan Minghe Co., Ltd. In 1986 Mr. Lei earned a Bachelor's Degree from Guangzhou Zhongshan University with a major in Economic Geography. In 1991 he was awarded a Master's degree in Education by the Tokyo Gakugei University in Japan. Mr. Lei is 53 years old.

Upon the adjournment of the meeting of the Board of Directors, Liping Yu submitted her resignation from the Board.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APOLLO SOLAR ENERGY,  
INC.

June 20, 2016 By: /s/ Zhou Huakang  
Name: Zhou Huakang  
Title: Chief Executive Officer

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