

ADVANTAGE TECHNOLOGIES GROUP INC

Form 4

August 12, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHYMIK SUSAN C

(Last) (First) (Middle)

C/O ADVANTAGE  
TECHNOLOGIES GROUP  
INC, 1221 E. HOUSTON

(Street)

BROKEN ARROW, OK 74012

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
ADVANTAGE TECHNOLOGIES  
GROUP INC [AEY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/11/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)    | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                                                |
|------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|------------------------------------------------|
|                                    |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |                                                |
| Common Stock <u>(2)</u> <u>(4)</u> | 08/11/2008                           |                                                    | A                              |                                                                   | 21,555 | A          | \$ 2.94                                                                                       | 21,555                                                   | I                                                     | By Chymiak Investment LLC                      |
| Common Stock <u>(3)</u> <u>(4)</u> | 08/11/2008                           |                                                    | A                              |                                                                   | 21,555 | A          | \$ 2.94                                                                                       | 21,555                                                   | I                                                     | By spouses ownership in Chymiak Investment LLC |
| Common Stock <sup>(1)</sup>        |                                      |                                                    |                                |                                                                   |        |            |                                                                                               | 250,000                                                  | I                                                     | By Spouse's Revocable                          |

|                             |           |   |                                           |
|-----------------------------|-----------|---|-------------------------------------------|
| Common Stock                | 1,796,000 | I | Trust<br>Susan Chymiak<br>Revocable Trust |
| Common Stock <sup>(5)</sup> | 2,337     | I | By Spouse                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address                                                                       | Relationships                    |
|------------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                      | Director 10% Owner Officer Other |
| CHYMIK SUSAN C<br>C/O ADDVANTAGE TECHNOLOGIES GROUP INC<br>1221 E. HOUSTON<br>BROKEN ARROW, OK 74012 | X                                |

## Signatures

/s/ Susan C.  
Chymiak 08/12/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Beneficial ownership of spouse's shares is disclaimed.

(2) Susan Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 86,220 on 8/11/08.

(3) Ken Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 86,220 on 8/11/08. These shares are indirectly owned by Susan C. Chymiak as spouse.

Chymiak Investment LLC acquired 86,220 shares on 8/11/08 through multiple purchases in the open market. The weighted average price of these purchases was \$2.94 at prices which ranged from \$2.662 to \$3.00. Actual share quantities purchased at each specific price are available upon request.

(5) One year holding restriction on sale expiring 3/5/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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