

APPLIED INDUSTRIAL TECHNOLOGIES INC  
 Form 4  
 January 31, 2017

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 KOMNENOVICH DAN

2. Issuer Name and Ticker or Trading Symbol  
 APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 ONE APPLIED PLAZA  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/30/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CLEVELAND, OH 44115

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/30/2017		M		1,465	A	\$ 36.54
Common Stock	01/30/2017		M		2,641	A	\$ 43.84
Common Stock	01/30/2017		M		2,290	A	\$ 46.72
Common Stock	01/30/2017		M		3,114	A	\$ 40.65
Common Stock	01/30/2017		F		6,553	D	\$ 61.5
					14,398	D	
					17,039	D	
					19,329	D	
					22,443	D	
					15,890	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 36.54	01/30/2017		M	1,465	07/23/2012 07/23/2022	Common Stock	1,465
Stock Option (Right to Buy)	\$ 43.84	01/30/2017		M	2,641	01/29/2013 01/29/2023	Common Stock	2,641
Stock Option (Right to Buy)	\$ 46.72	01/30/2017		M	2,290	01/28/2014 01/28/2024	Common Stock	2,290
Stock Option (Right to Buy)	\$ 40.65	01/30/2017		M	3,114	01/28/2015 01/28/2025	Common Stock	3,114

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOMNENOVICH DAN ONE APPLIED PLAZA CLEVELAND, OH 44115		X		

## Signatures

Dianne Misenko POA for Dan P.  
Komnenovich

01/31/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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