

AKAMAI TECHNOLOGIES INC

Form 3

February 17, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Wheaton William

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/03/2016

3. Issuer Name and Ticker or Trading Symbol

AKAMAI TECHNOLOGIES INC [AKAM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Executive Vice Pres., Media

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

C/O AKAMAI

TECHNOLOGIES, INC., 150

BROADWAY

(Street)

CAMBRIDGE, MA 02142

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Form: Direct (D)

or Indirect

(I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Common Stock

33,061

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and

Expiration Date

(Month/Day/Year)

3. Title and Amount of

Securities Underlying

Derivative Security

(Instr. 4)

4. Conversion

or Exercise

Price of

Derivative

5. Ownership

Form of

Derivative

Security:

6. Nature of Indirect

Beneficial Ownership

(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock option (right to buy)	Â <u>(1)</u>	02/08/2020	Common Stock	3,922	\$ 35.42	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(3)</u>	Â <u>(4)</u>	Common Stock	2,355	\$ 0	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(3)</u>	02/12/2019	Common Stock	4,735	\$ 0	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(5)</u>	02/07/2018	Common Stock	21,186	\$ 0	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(6)</u>	02/12/2020	Common Stock	18,722	\$ 0	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(7)</u>	07/22/2020	Common Stock	5,498	\$ 0	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(8)</u>	02/11/2020	Common Stock	37,444	\$ 0	D	Â
Restricted Stock Units <u>(2)</u>	Â <u>(9)</u>	02/13/2020	Common Stock	21,304	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Wheaton William C/O AKAMAI TECHNOLOGIES, INC. 150 BROADWAY CAMBRIDGE, MA 02142	Â	Â	Â Executive Vice Pres., Media		Â

Signatures

/s/ James H Hammons, Jr., by power of attorney

02/16/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests over three years as follows: 33% on each of February 8, 2014, 2015 and 2016.
- (2) Each restricted stock unit ("RSU") represents the right to receive one share of Akamai common stock upon vesting.
- (3) RSUs vest over three years in equal installments on the first, second and third anniversaries of the grant date.
- (4) Not applicable.
- (5) RSUs vest 50% on the date 2015 financial results are certified in the first quarter of 2016 and 50% on the second anniversary of such date.

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- Vesting of such RSUs is dependent on the relative cumulative total shareholder return of Akamai's common stock as compared to the S&P 500 Information Technology Index for 2016, 2017 and 2018. To the extent the company's total shareholder return exceeds specified target percentile rankings within such index, the RSUs will vest in full on the date the company's financial results for 2018 are certified. Amount reported is maximum issuable.
- (6)
- (7) RSUs vest over three years as follows: 33% on July 22, 2016, with the remaining 67% vesting in equal installments of 8.33% each quarter thereafter.
- Vesting of such RSUs is dependent on Akamai's achievement of specified annual revenue and earnings per share targets for each of fiscal years 2016, 2017 and 2018. To the extent such targets are met, the RSUs will vest in full on the date the company's financial results for 2018 are certified. Amount reported is maximum issuable.
- (8)
- Vesting of such RSUs is dependent on Akamai's achievement of a specified revenue and operating free cash flow targets for fiscal years 2015 and 2016. To the extent such target is met, the RSUs will vest in two equal 50% installments in February 2017 and 2018. Amount reported is maximum issuable.
- (9)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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