

PUGET SOUND ENERGY INC  
Form 8-K  
December 19, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 19, 2011

| Commission<br>File Number | Exact name of registrant as specified<br>in its charter, state of incorporation,<br>address of principal executive offices,<br>telephone         | I.R.S.<br>Employer<br>Identification<br>Number |
|---------------------------|--|--|
| 1-16305                   | PUGET ENERGY, INC.<br>A Washington Corporation<br>10885 - N.E. 4th Street, Suite 1200<br>Bellevue, Washington 98004-5591<br>(425) 454-6363       | 91-1969407                                     |
| 1-4393                    | PUGET SOUND ENERGY, INC.<br>A Washington Corporation<br>10885 - N.E. 4th Street, Suite 1200<br>Bellevue, Washington 98004-5591<br>(425) 454-6363 | 91-0374630                                     |

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors and Certain Officers; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective December 19, 2011, the sole shareholders of Puget Energy, Inc. and Puget Sound Energy, Inc. (together, the "Companies") appointed and elected Melanie J. Dressel to the Boards of Directors of the Companies. The Boards of the Companies have not yet determined the board committee or committees, if any, on which Ms. Dressel will serve.

Ms. Dressel is currently the President and Chief Executive Officer of Columbia Bank and its corporate parent, Columbia Banking System, Inc., which positions she has held since 2000 and 2003, respectively. Headquartered in Tacoma, Washington, Columbia Bank has over 100 branches in Washington and Oregon. The compensation offered to Ms. Dressel for her service as a director, initially for a one-year term, is the same as that offered to all non-employee independent board members of the Companies, pursuant to the director compensation schedule filed as Exhibit 10.46 to the Companies' Annual Report on Form 10-K for the fiscal year ended December 31, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

PUGET ENERGY, INC.

PUGET SOUND ENERGY, INC.

By: /s/ Kimberly J. Harris  
Kimberly J. Harris  
President and Chief Executive Officer

Dated: December 19, 2011