

PUGET ENERGY INC /WA
Form 8-K
October 24, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549**

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 22, 2003

Commission File Number	Exact name of registrant as specified in its charter, state of incorporation, address of principal executive offices, Telephone	I.R.S. Employer Identification Number
1-16305	PUGET ENERGY, INC. A Washington Corporation. 10885 NE 4th Street Bellevue, Washington 98004-5591 (425) 454-6363	91-1969407
1-4393	PUGET SOUND ENERGY, INC. A Washington Corporation 10885 NE 4th Street Bellevue, Washington 98004-5591 (425) 454-6363	91-0374630

ITEM 5. Other Events

On October 22, 2003, Puget Sound Energy issued the attached press release announcing the acquisition of a 49.85 percent share of the Frederickson Power LP's generation facility near Tacoma, Washington.

On October 24, 2003, Puget Sound Energy issued the attached press release announcing the filing of a request with the Washington Utilities and Transportation Commission to increase its electric rates due to higher power-supply costs. The request will also include recovery of the projected costs of the new Frederickson facility.

ITEM 7. Exhibits

- Exhibit 99.1 October 22, 2003 press release regarding Puget Sound Energy acquiring a share of Frederickson Power LP's generation facility.
- Exhibit 99.2 October 24, 2003 press release regarding Puget Sound Energy's request to the Washington Utilities and Transportation Commission for an electric rate increase.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

PUGET ENERGY, INC.

PUGET SOUND ENERGY, INC.

/s/ James W. Eldredge

James W. Eldredge
Corporate Secretary and Chief Accounting Officer

Date: October 24, 2003