

WEIDMAN WILLIAM N
Form SC 13D
February 05, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. _____)*

| |
|----------------------------|
| UNITY WIRELESS CORPORATION |
| (Name of Issuer) |

| |
|--------------------------------|
| Common Shares |
| (Title of Class of Securities) |

| |
|----------------|
| 913347 |
| (CUSIP Number) |

| |
|---|
| William N. Weidman 136 Shorewood Drive Great Neck, NY 11021 Telephone: 516.487.5021 |
| (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) |

| |
|---|
| November 20, 2002 |
| (Date of Event which Requires Filing of this Statement) |

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note:

Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See section 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

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|-----------|--------|
| CUSIP No. | 913347 |
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| | | |
|--|---|--|
| 1 | NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) | |
| | WILLIAM N. WEIDMAN | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) | |
| | (a) <input type="checkbox"/> (b) <input type="checkbox"/> | |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS (See Instructions) | |
| | PF | |
| 5 | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E) | |
| | <input type="checkbox"/> | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | |
| | American | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING | 7 | SOLE VOTING POWER |
| | | 8,441,199 common shares (includes 3,170,600 common shares issuable within sixty days upon conversion of CDN\$475,590 convertible debentures and 3,170,600 common shares exercisable within sixty days pursuant to share purchase warrants) |
| | 8 | SHARED VOTING POWER |
| | | nil |

| | | |
|---|--|--|
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER |
| | | 8,441,199 common shares (includes 3,170,600 common shares issuable within sixty days upon conversion of CDN\$475,590 convertible debentures and 3,170,600 common shares exercisable within sixty days pursuant to share purchase warrants) |
| | 10 | SHARED DISPOSITIVE POWER |
| | | nil |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | 8,441,199 common shares (includes 3,170,600 common shares issuable within sixty days upon conversion of CDN\$475,590 convertible debentures and 3,170,600 common shares exercisable within sixty days pursuant to share purchase warrants) | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) | |
| | <input type="checkbox"/> | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | |
| | 20.4% (based on 41,358,094 common shares issued and outstanding and assuming the convertible debentures and share purchase warrants have been converted into common shares) | |
| 14 | TYPE OF REPORTING PERSON (See Instructions) | |
| | IN | |
| Instructions for Cover Page | | |
| <p>(1) <i>Names and I.R.S. Identification Numbers of Reporting Persons</i> - Furnish the full legal name of each person for whom the report is filed - i.e., each person required to sign the schedule itself - including each member of a group. Do not include the name of a person required to be identified in the report but who is not a reporting person. Reporting persons that are entities are also requested to furnish their I.R.S. identification numbers, although disclosure of such numbers is voluntary, not mandatory (see "SPECIAL INSTRUCTIONS FOR COMPLYING WITH SCHEDULE 13D" below).</p> | | |
| <p>(2) If any of the shares beneficially owned by a reporting person are held as a member of a group and the membership is expressly affirmed, please check row 2(a). If the reporting person disclaims membership in a group or describes a relationship with other persons but does not affirm the existence of a group, please check row 2(b) [unless it is a joint filing pursuant to Rule 13d-1(k)(1) in which case it may not be necessary to check row 2(b)].</p> | | |
| <p>(3) The 3rd row is for SEC internal use, please leave blank.</p> | | |
| <p>(4) Classify the source of funds or other consideration used or to be used in making purchases as required to be disclosed pursuant to Item 3 of Schedule 13D and insert the appropriate symbol (or symbols if more than one is necessary) in row (4):</p> | | |

Category of Source Symbol

Subject Company (Company whose securities are being acquired) SC

Bank BK

Affiliate (of reporting person) AF

Working Capital (or reporting person) WC

Personal Funds (of Reporting person) PF

Other OO

(5) If disclosure of legal proceedings or actions is required pursuant to either Items 2(d) or 2(e) of Schedule 13D, row 5 should be checked.

(6) *Citizenship or Place of Organization* - Furnish citizenship if the named reporting person is a natural person. Otherwise furnish place of organization. (See Item 2 of Schedule 13D.)

(7) - (11), (13) *Aggregate Amount Beneficially Owned by Each Reporting Person, etc.* - Rows (7) through (11) inclusive, and (13) are to be completed in accordance with the provisions of Item 5 of Schedule 13D. All percentages are to be rounded off to nearest tenth (one place after decimal point).

(12) Check if the aggregate amount reported as beneficially owned in row (11) does not include shares which the reporting person discloses in the report but as to which beneficial ownership is disclaimed pursuant to Rule 13d-4 (17 CFR 240.13d-4) under the Securities Exchange Act of 1934.

(14) *Type of Reporting Person* - Please classify each "reporting person" according to the following breakdown and place the appropriate symbol (or symbols, i.e., if more than one is applicable, insert all applicable symbols) on the form:

Category Symbol

Broker-Dealer BD

Bank BK

Insurance Company IC

Investment Company IV

Investment Advisor IA

Employee Benefit Plan, Pension Fund, or Endowment Fund EP

Parent Holding Company HC

Corporation CO

Partnership PN

Individual IN

Other OO

Notes:

Attach as many copies of the second part of the cover page as are needed, one reporting person per page.

Filing persons may, in order to avoid unnecessary duplication, answer items on the schedules (Schedule 13D, 13G, or 14D-1) by appropriate cross-references to an item or items on the cover page(s). This approach may only be used where the cover page item or items provide all the disclosure required by the schedule item. Moreover, such a use of a cover page item will result in the item becoming a part of the schedule and accordingly being considered as "filed" for purposes of Section 18 of the Securities Exchange Act or otherwise subject to the liabilities of that section of the Act.

Reporting persons may comply with their cover page filing requirements by filing either completed copies of the blank forms available from the Commission, printed or typed facsimiles, or computer printed facsimiles, provided the documents filed have identical formats to the forms prescribed in the Commission's regulations and meet existing Securities Exchange Act rules as to such matters as clarity and size (Securities Exchange Act Rule 12b-12).

SPECIAL INSTRUCTIONS FOR COMPLYING WITH SCHEDULE 13D

Under Sections 13(d) and 23 of the Securities Exchange Act of 1934 and the rules and regulations thereunder, the Commission is authorized to solicit the information required to be supplied by this schedule by certain security holders of certain issuers.

Disclosure of the information specified in this schedule is mandatory, except for Social Security or I.R.S. identification numbers, disclosure of which is voluntary. The information will be used for the primary purpose of determining and disclosing the holdings of certain beneficial owners of certain equity securities. This statement will be made a matter of public record. Therefore, any information given will be available for inspection by any member of the public.

Because of the public nature of the information the Commission can utilize it for a variety of purposes, including referral to other governmental authorities or securities self-regulatory organizations for investigatory purposes or in connection with litigation involving the federal securities laws or other civil, criminal or regulatory statements or provisions. Social Security or I.R.S. identification numbers, if furnished, will assist the Commission in identifying security holders and, therefore, in promptly processing statements of beneficial ownership of securities.

Failure to disclose the information requested by this schedule, except for Social Security or I.R.S. identification numbers, may result in civil or criminal action against the persons involved for violation of the federal securities laws and rules promulgated thereunder.

General Instructions

A. The item numbers and captions of the items shall be included but the text of the items is to be omitted. The answers to the items shall be so prepared as to indicate clearly the coverage of the items without referring to the text of the items. Answer every item. If an item is inapplicable or the answer is in the negative, so state.

B. Information contained in exhibits to the statements may be incorporated by reference in answer or partial answer to any item or sub-item of the statement unless it would render such answer misleading, incomplete, unclear or confusing. Matters incorporated by reference shall be clearly

identified in the reference by page, paragraph, caption or otherwise. An express statement that the specified matter is incorporated by reference shall be made at the particular place in the statement where the information is required. A copy of any information or a copy of the pertinent pages of a document containing such information which is incorporated by reference shall be submitted with this statement as an exhibit and shall be deemed to be filed with the Commission for all purposes of the Act.

C. If the statement is filed by a general or limited partnership, syndicate, or other group, the information called for by items 2-6, inclusive, shall be given with respect to (i) each partner of such general partnership; (ii) each partner who is denominated as a general partner or who functions as a general partner of such limited partnership; (iii) each member of such syndicate or group; and (iv) each person controlling such partner or member. If the statement is filed by a corporation or if a person referred to in (i), (ii), (iii) or (iv) of this Instruction is a corporation, the information called for by the above mentioned items shall be given with respect to (a) each executive officer and director of such corporation; (b) each person controlling such corporation; and (c) each executive officer and director of any corporation or other person ultimately in control of such corporation.

• **Security and Issuer**

Common shares, \$0.001 par value

Unity Wireless Corporation
7438 Fraser Park Drive
Burnaby, BC Canada V5J 5B9
("Unity")

• **Identity and Background**

William N. Weidman is a businessman residing at 136 Shorewood Drive, Great Neck, NY, 11021. Mr. Weidman is an American citizen.

William N. Weidman has not, during the last five years, been convicted in a criminal proceeding or been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which it was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding of any violation with respect to such laws.

• **Source and Amount of Funds or Other Considerations**

William N. Weidman acquired 200,000 common shares in market transactions and acquired a further 1,899,999 common shares pursuant to a private transaction.

On November 20, 2002, Mr. Weidman subscribed for CDN\$475,590 convertible debentures, convertible into a total of 3,170,600 common shares of Unity at a price of CDN\$0.15 per share. Each debenture pays simple interest at 10% per annum maturing March 15, 2004. The principal amount of the debentures is convertible into common shares of Unity, at a conversion price of CDN\$0.15 per common share at any time at the election of Mr. Weidman, though Unity has the right to prepay the principal amount and interest in cash with no penalty at any time. In conjunction with the convertible debentures, Mr. Weidman also subscribed for 3,170,600 share purchase warrants, entitling him to purchase 3,170,600 common shares of Unity, at an exercise price of CDN\$0.15 per share exercisable until March 15, 2004. The transaction was effected pursuant to a Securities Purchase Agreement, dated November 20, 2002, between Unity and William N. Weidman. This transaction was part of a private placement offering of convertible debentures and the convertible debentures and share purchase warrants were issued to Mr. Weidman in reliance upon Rule 506 of Regulation D of the Securities Act of 1933.

In the event Mr. Weidman converts all principal and accrued interest outstanding under the convertible debentures and share purchase warrants referred to above, he stands to beneficially own and control approximately 20.4% of Unity's common shares (based on the number of shares issued and outstanding on December 31, 2002).

• **Purpose of Transaction**

Mr. Weidman entered into the above-mentioned transaction to acquire shares of Unity common stock for investment purposes. The convertible debentures and share purchase warrants were acquired pursuant to a private placement offering described above.

• **Interest in Securities of the Issuer**

Currently, Mr. Weidman beneficially owns an aggregate of 2,099,999 common shares (5.1%) in the capital of Unity and has the sole power to vote or direct the vote, and to dispose or direct the disposition, of 2,099,999 common shares (5.1%) in the capital of Unity. He also holds CDN\$475,590 convertible debentures convertible into a total of 3,170,600 common shares of Unity, at a conversion price of CDN\$0.15 per share, each debenture maturing March 15, 2004 and 3,170,600 share purchase warrants entitling Mr. Weidman to purchase 3,170,600 common shares of Unity at an exercise price of CDN\$0.15 per common share exercisable until March 15, 2004. In the event Mr. Weidman converts the debentures and share purchase warrants he would beneficially own an aggregate of 8,441,199 common shares (20.4%) in the capital of Unity and would have the sole power to vote or direct the vote, and to dispose or direct the disposition, of 8,441,199 common shares (20.4%) in the capital stock of Unity. The convertible debentures and share purchase warrants held by Mr. Weidman have not been converted as at the date of this Schedule 13D.

Except as set out above, Mr. Weidman has not effected any other transaction in the common shares in the capital of Unity in the past sixty days.

• **Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

William Weidman entered into a Securities Purchase Agreement dated November 20, 2002, with Unity in connection with the purchase of CDN\$475,590 convertible debentures convertible into a total of 3,170,600 common shares of Unity at a price of CDN\$0.15 per share, each debenture maturing March 15, 2004 and 3,170,600 share purchase warrants entitling Mr. Weidman to purchase 3,170,600 common shares of Unity at a price of CDN\$0.15 per common share exercisable until March 15, 2004.

• **Material to Be Filed as Exhibits**

10.1 Private Placement Purchase Agreement dated November 20, 2002 between William N. Weidman and Unity

10.2 CDN\$475,590 Secured Convertible Note dated November 20, 2002

10.3 Warrant Certificate No. W-04 for 3,170,600 shares.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 21, 2003

/s/ William N. Weidman
William N. Weidman

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The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).