

NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

September 29, 2004

PAGE 1
000 B000000 07/31/2004
000 C000000 0001177212
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNI FUND 3
001 B000000 811-21157
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ADVISORY CORP.
008 B000001 A
008 C000001 801-12353
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
010 A000001 DELETE
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PAGE 2
011 A000004 DELETE
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011 A000007 DELETE
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012 A000001 EQUISERVE INC.

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012 B000001 84-05925
012 C010001 BOSTON
012 C020001 MA
012 C030001 02940
013 A000001 ERNST & YOUNG
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02206
015 E010001 X
015 A000002 DELETE
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022 A000001 DAIN RAUSCHER
022 B000001 41-0212020
022 C000001 1620
022 D000001 3108
022 A000002 NEWMAN & ASSOCIATES
022 B000002 84-0775574
022 C000002 2639
022 D000002 0
022 A000003 CITIGROUP
022 B000003 13-3214963
022 C000003 1619
PAGE 3
022 D000003 829
022 A000004 US BANCORP PIPER JAFFRAY, INC.
022 B000004 41-0953246
022 C000004 2380
022 D000004 0
022 A000005 GEORGE K. BAUM
022 B000005 44-0522232
022 C000005 1241
022 D000005 0
022 A000006 ABN AMRO
022 B000006 13-3227945
022 C000006 0
022 D000006 993
022 A000007 BEAR STEARNS
022 B000007 13-3604093
022 C000007 980

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| | | |
|-----|---------|------------------------|
| 022 | D000007 | 0 |
| 022 | A000008 | UBS FINANCIAL SERVICES |
| 022 | B000008 | 13-2638166 |
| 022 | C000008 | 0 |
| 022 | D000008 | 893 |
| 022 | A000009 | BANK OF AMERICA |
| 022 | B000009 | 56-2058405 |
| 022 | C000009 | 0 |
| 022 | D000009 | 559 |
| 022 | A000010 | A.G. EDWARDS |
| 022 | B000010 | 43-0895447 |
| 022 | C000010 | 536 |
| 022 | D000010 | 0 |
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| 025 | D000007 | 0 |
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| 026 | G010000 | N |
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| 026 | H000000 | N |
| 027 | 000000 | N |
| 028 | A010000 | 0 |
| | PAGE | 4 |
| 028 | A020000 | 0 |
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| 028 | A040000 | 0 |
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| 028 | B020000 | 0 |
| 028 | B030000 | 0 |
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| 028 | F020000 | 0 |
| 028 | F030000 | 0 |
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| 028 | G010000 | 0 |
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| 028 | G030000 | 0 |

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| 031 | B000000 | 0 |
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| 033 | 000000 | 0 |
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| 042 | B000000 | 0 |
| 042 | C000000 | 0 |
| 042 | D000000 | 0 |
| 042 | E000000 | 0 |
| 042 | F000000 | 0 |
| 042 | G000000 | 0 |
| 042 | H000000 | 0 |
| 043 | 000000 | 0 |
| 044 | 000000 | 0 |
| 045 | 000000 | Y |
| 046 | 000000 | N |
| 047 | 000000 | Y |
| | PAGE | 5 |
| 048 | 000000 | 0.000 |
| 048 | A010000 | 125000 |
| 048 | A020000 | 0.650 |
| 048 | B010000 | 125000 |
| 048 | B020000 | 0.638 |
| 048 | C010000 | 250000 |
| 048 | C020000 | 0.625 |
| 048 | D010000 | 500000 |
| 048 | D020000 | 0.613 |
| 048 | E010000 | 1000000 |
| 048 | E020000 | 0.600 |
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| 048 | H010000 | 0 |
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| 048 | I010000 | 0 |
| 048 | I020000 | 0.000 |
| 048 | J010000 | 0 |
| 048 | J020000 | 0.000 |
| 048 | K010000 | 2000000 |
| 048 | K020000 | 0.575 |
| 049 | 000000 | N |
| 050 | 000000 | N |
| 051 | 000000 | N |
| 052 | 000000 | N |
| 053 | A000000 | Y |
| 053 | B000000 | Y |
| 053 | C000000 | N |
| 054 | A000000 | Y |
| 054 | B000000 | N |
| 054 | C000000 | N |
| 054 | D000000 | N |
| 054 | E000000 | N |
| 054 | F000000 | N |

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054 G000000 N
 054 H000000 Y
 054 I000000 N
 054 J000000 Y
 054 K000000 N
 054 L000000 N
 054 M000000 Y
 054 N000000 N
 054 O000000 Y
 055 A000000 Y
 055 B000000 N
 056 000000 N
 057 000000 N
 058 A000000 N
 059 000000 Y
 PAGE 6
 060 A000000 N
 060 B000000 N
 061 000000 0
 062 A000000 Y
 062 B000000 0.0
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 062 D000000 0.0
 062 E000000 0.0
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 070 B010000 N
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 070 C020000 N
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 070 D020000 N
 070 E010000 Y
 070 E020000 N
 070 F010000 N
 070 F020000 N
 070 G010000 Y
 070 G020000 N
 070 H010000 N
 070 H020000 N

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| | | | |
|-------|---------|----|--------|
| 070 | I010000 | N | |
| 070 | I020000 | N | |
| 070 | J010000 | Y | |
| 070 | J020000 | N | |
| 070 | K010000 | Y | |
| | PAGE | 7 | |
| 070 | K020000 | N | |
| 070 | L010000 | N | |
| 070 | L020000 | N | |
| 070 | M010000 | N | |
| 070 | M020000 | N | |
| 070 | N010000 | N | |
| 070 | N020000 | N | |
| 070 | O010000 | Y | |
| 070 | O020000 | N | |
| 070 | P010000 | N | |
| 070 | P020000 | N | |
| 070 | Q010000 | N | |
| 070 | Q020000 | N | |
| 070 | R010000 | N | |
| 070 | R020000 | N | |
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| 071 | C000000 | | 64143 |
| 071 | D000000 | 22 | |
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| 072 | B000000 | | 3051 |
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| 072 | D000000 | | 0 |
| 072 | E000000 | | 0 |
| 072 | F000000 | | 424 |
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| 072 | H000000 | | 0 |
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| 072 | O000000 | | 0 |
| 072 | P000000 | | 0 |
| 072 | Q000000 | | 0 |
| 072 | R000000 | | 10 |
| 072 | S000000 | | 1 |
| 072 | T000000 | | 0 |
| 072 | U000000 | | 0 |
| 072 | V000000 | | 0 |
| 072 | W000000 | | 70 |
| 072 | X000000 | | 542 |
| 072 | Y000000 | | 213 |
| 072 | Z000000 | | 2722 |
| 072AA | 000000 | | 0 |
| 072BB | 000000 | | 276 |
| 072CC | 010000 | | 1956 |
| 072CC | 020000 | | 0 |
| 072DD | 010000 | | 2466 |
| 072DD | 020000 | | 0 |
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| 072EE | 000000 | | 0 |
| 073 | A010000 | | 0.8040 |
| 073 | A020000 | | 0.0000 |
| 073 | B000000 | | 0.0000 |

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| | | |
|-----|---------|---|
| 073 | C000000 | 0.0000 |
| 074 | A000000 | 477 |
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| 074 | H000000 | 0 |
| 074 | I000000 | 0 |
| 074 | J000000 | 0 |
| 074 | K000000 | 0 |
| 074 | L000000 | 470 |
| 074 | M000000 | 2 |
| 074 | N000000 | 65019 |
| 074 | O000000 | 0 |
| 074 | P000000 | 18 |
| 074 | Q000000 | 0 |
| 074 | R010000 | 0 |
| 074 | R020000 | 0 |
| 074 | R030000 | 0 |
| 074 | R040000 | 18 |
| 074 | S000000 | 22000 |
| 074 | T000000 | 42983 |
| 074 | U010000 | 3067 |
| 074 | U020000 | 0 |
| 074 | V010000 | 14.01 |
| 074 | V020000 | 0.00 |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 10 |
| 074 | Y000000 | 6292 |
| 075 | A000000 | 0 |
| 075 | B000000 | 43264 |
| 076 | 000000 | 13.30 |
| 077 | A000000 | Y |
| 077 | B000000 | Y |
| 077 | Q010000 | Y |
| 077 | Q020000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES |
| 080 | B000000 | QUANTA INEMNITY, AIG, GREAT AMERICAN, CNA |
| 080 | C000000 | 90000 |
| 081 | A000000 | Y |
| 081 | B000000 | 144 |
| 082 | A000000 | N |
| 082 | B000000 | 0 |
| 083 | A000000 | N |
| | PAGE | 9 |
| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
| 086 | A010000 | 0 |
| 086 | A020000 | 4 |
| 086 | B010000 | 0 |
| 086 | B020000 | 0 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 0 |
| 086 | D020000 | 0 |
| 086 | E010000 | 0 |

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086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 67072E101
087 A030000 NXE
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE STEPHEN D. FOY
TITLE V.P. & CONTROLLER