



Edgar Filing: UNITED THERAPEUTICS CORP - Form 4

Common Stock	05/22/2008	05/22/2008	M	5,000	A	\$ 27.5	8,200	D
Common Stock	05/22/2008	05/22/2008	M	4,000	A	\$ 43.6	12,200	D
Common Stock	05/21/2008	05/21/2008	S	<u>3,200</u> (3)	D	\$ 89.4619	9,000	D
Common Stock	05/22/2008	05/22/2008	S	<u>5,000</u> (4)	D	\$ 89.1902	4,000	D
Common Stock	05/22/2008	05/22/2008	S	<u>4,000</u> (5)	D	\$ 90	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 43.6	05/21/2008	05/21/2008	M	3,200	01/20/2005 06/26/2010	Common Stock	3,200	
Employee Stock Options	\$ 27.5	05/22/2008	05/22/2008	M	5,000	09/29/1999 09/29/2009	Common Stock	5,000	
Employee Stock Options	\$ 43.6	05/22/2008	05/22/2008	M	4,000	01/20/2005 01/20/2015	Common Stock	4,000	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

ROTHBLATT MARTINE A

X

CEO

## Signatures

/s/ Paul Mahon under Power of  
Attorney

05/23/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in six GRATs and one PMT.
- (2) Shares held by the reporting person's spouse in five GRATs and one PMT.
- (3) This exercise and sale of 3,200 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 3, 2007.
- (4) This exercise and sale of 5,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 19, 2002.
- (5) This exercise and sale of 4,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 21, 2006.
- (6) Includes 1,468 shares issuable upon the exercise of stock options held by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.