

TECO ENERGY INC
Form 3
February 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Callahan Sandra W.		(Month/Day/Year)	TECO ENERGY INC [TE]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O TECO ENERGY, INC.,Â P.			(Check all applicable)	
O. BOX 111			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Street)			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
TAMPA,Â FLÂ	33601-0111		Chief Accounting Officer	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)		<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,938.755	D	Â
Common Stock	5,729.093	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Emp Stk Opt (Right to Buy)	Â (1)	04/15/2007	Common Stock	5,000	\$ 24.375	D	Â
Emp Stk Opt (Right to Buy)	Â (2)	04/14/2008	Common Stock	2,100	\$ 27.5625	D	Â
Emp Stk Opt (Right to Buy)	Â (3)	04/20/2009	Common Stock	5,563	\$ 21.4063	D	Â
Emp Stk Opt (Right to Buy)	Â (4)	04/18/2010	Common Stock	6,362	\$ 21.25	D	Â
Emp Stk Opt (Right to Buy)	Â (5)	04/17/2011	Common Stock	7,412	\$ 31.575	D	Â
Emp Stk Opt (Right to Buy)	Â (6)	04/16/2012	Common Stock	8,151	\$ 27.965	D	Â
Emp Stk Opt (Right to Buy)	Â (7)	04/20/2013	Common Stock	4,819	\$ 11.085	D	Â
Emp Stk Opt (Right to Buy)	Â (8)	04/27/2014	Common Stock	13,156	\$ 13.5	D	Â
Emp Stk Opt (Right to Buy)	Â (9)	04/26/2015	Common Stock	5,850	\$ 16.205	D	Â
Emp Stk Opt (Right to Buy)	Â (10)	04/25/2016	Common Stock	6,650	\$ 16.295	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Callahan Sandra W. C/O TECO ENERGY, INC. P. O. BOX 111 TAMPA, FL 33601-0111	Â	Â	Â Chief Accounting Officer	Â

Signatures

Sandra W.
Callahan

02/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The option vests in three equal annual installments beginning on April 16, 1998.
- (2) The option vests in three equal annual installments beginning on April 15, 1999.
- (3) The option vests in three equal annual installments beginning on April 21, 2000.
- (4) The option vests in three equal annual installments beginning on April 19, 2001.
- (5) The option vests in three equal annual installments beginning on April 18, 2002.
- (6) The option vests in three equal annual installments beginning on April 17, 2003.
- (7) The option vests in three equal annual installments beginning on April 21, 2004.
- (8) The option vests in three equal annual installments beginning on April 28, 2005.
- (9) The option vests in three equal annual installments beginning on April 27, 2006.
- (10) The option vests in three equal annual installments beginning on April 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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