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LUBRIZOL CORP Form 4 April 30, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Ad Blumberg, Jera			me and Tic ol Corpora		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
				rting	ntification l g Person, (voluntary)	Numbe	Mo	Statement for onth/Day/Year /28/03	10	X Director 10% Owner Officer (give title below) Other (specify below)			
Wickliffe, OH 4					Da	If Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Fi (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than On Reporting Person						
(City) (State) (Zip)				Table I Non-Derivative Securities Acquir						, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- 2A. Deemed action Execution Date Date,		3. Trans action C (Instr. 8	ode	4. Securitie (A) or Disp (Instr. 3, 4	posed o	f (D)	5. Amount of Securities Beneficially		ship Form: Direct (D)	7. Nature of Indirect Beneficial		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., pais, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial		
	Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownershij		
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
	Security	Day/	(Month/	(Instr.	Acquired				Following	ative			
		Year)	Day/	8)	(A) or				Reported	Security:			
			Year)		Disposed				Transaction(s)	Direct			
					of (D)				(Instr. 4)	(D)			
										or			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						(Instr. 4 & 5)							
				Code	V	(A)	Exer-cisable	Expira- tion Date		Amount or Number		(Instr. 4)	
										of Shares			
Director Stock Option (Right to Buy)	\$30.68	04/28/03		A		2,500	(1)		Common Shares	2,500	2,500	D	

Explanation of Responses:

(1) Options vest 50% one year after grant date, 75% two years after grant date and 100% three years after grant date.

By: /s/ Jerald A. Blumberg by Leslie M. Reynolds
Date

April 30, 2003

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).