

Edgar Filing: VISIJET INC - Form SC 13G

VISIJET INC
Form SC 13G
February 07, 2005

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

VisiJet, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

732462205

(CUSIP Number)

January 28, 2005

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for the Reporting Person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 09608Q208

(1) Name of Reporting Person and I.R.S. Identification No. of Such Person (entities only) (1)

(a) Roaring Fork Capital SBIC, L.P. ("RFLP") Taxpayer I.D. No. 71-0953148

(b) Roaring Fork Capital Management, LLC ("RFLLC") Taxpayer I.D. No. 48-0879110

(c) Eugene C. McColley ("McColley")

(d) Sherman J. Muller ("Muller")

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

(3) SEC Use Only _____

(4) Citizenship or Place of Organization

(a) Delaware, USA

(b) Colorado, USA

(c) USA

(d) USA

Number of Shares (5) Sole Voting Power: 2,507,143(2)

Beneficially Owned

by Each Reporting

Person with:

(6) Shared Voting Power:

(7) Sole Dispositive Power: 2,507,143(2)

(8) Shared Dispositive Power:

(1) Joint filing pursuant to Rule 13D-1(k)(1). The record owner of the securities of the Issuer is RFLP. This Statement is also being filed on behalf of RFLLC, which is the sole general partner of RFLP, and McColley and Muller who are the Managers of RFLLC and as principals of RFLLC may be deemed to share indirect beneficial ownership of the securities which RFLLC may beneficially own. Each of Messrs. McColley and Muller disclaim beneficial ownership of such securities for all other purposes.

(2) Consists of 1,857,143 shares of common stock which may be acquired upon conversion of a convertible debenture and 650,000 shares of common stock which may be acquired upon exercise of warrants.

(9) Aggregate Amount Beneficially Owned by Each Reporting Person: 2,507,143

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) _____

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(11) Percent of Class Represented by Amount in Row (9): 8.04%

(12) Type of Reporting Person (See Instructions):

- (a) PN
- (b) OO
- (c) IN
- (d) IN

Item 1. Name and Address of Issuer.

(a) (b) Name and address of principal executive offices of Issuer:

VisiJet, Inc.
192 Technology Drive, Suite Q
Irvine, California 92618

Item 2.

Roaring Fork Capital SBIC, L.P.

(a) Name of person filing:

Roaring Fork Capital SBIC, L.P.

(b) Residence or Business Address:

8400 E Prentice Avenue, Suite 745 Greenwood Village CO 80111

(c) Citizenship:

Delaware, USA entity

(d) Title and Class of Securities:

Common Stock, \$0.001 par value

(e) CUSIP Number:

732462205

Roaring Fork Capital Management, LLC

(a) Name of person filing:

Roaring Fork Capital Management, LLC

(b) Residence or Business Address:

8400 E Prentice Avenue, Suite 745 Greenwood Village CO 80111

(c) Citizenship:

Colorado, USA entity

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(d) Title and Class of Securities:

Common Stock, \$0.001 par value

(e) CUSIP Number:

732462205

Eugene C. McColley

(a) Name of person filing:

Eugene C. McColley

(b) Residence or Business Address:

8400 E Prentice Avenue, Suite 745 Greenwood Village CO 80111

(c) Citizenship:

Citizen of USA

(d) Title and Class of Securities:

Common Stock, \$0.001 par value

(e) CUSIP Number:

732462205

Sherman J. Muller

(a) Name of person filing:

Sherman J. Muller

(b) Residence or Business Address:

8400 E Prentice Avenue, Suite 745 Greenwood Village CO 80111

(c) Citizenship:

Citizen of USA

(d) Title and Class of Securities:

Common Stock, \$0.001 par value

(e) CUSIP Number:

732462205

Item 3.

N/A

Item 4. Ownership.

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- (a) Amount beneficially owned: 2,507,143 Shares
- (b) Percent of class: 8.04%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 2,507,143
 - (ii) Shared power to vote or to direct the vote:
 - (iii) Sole power to dispose or to direct the disposition of:
2,507,143
 - (iv) Shared power to dispose or to direct the disposition
of:

Item 5-9. Ownership of Five Percent or Less of a Class

N/A

Item 10. Certification

The following certification shall be included if the statement is filed pursuant to ss.240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of the Reporting Person's knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Date: February 2, 2005

Roaring Fork Capital SBIC, L.P.

By: Roaring Fork Capital Management, LLC,
as General Partner

By: /s/ Eugene C. McColley

Eugene C. McColley, Managing Member

Roaring Fork Capital Management, LLC

By: /s/ Eugene C. McColley

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Eugene C. McColley, Managing Member

/s/ Eugene C. McColley

Eugene C. McColley, Individually

/s/ Sherman J. Muller

Sherman J. Muller, Individually

(1) Joint filing pursuant to Rule 13D-1(k)(1). The record owner of the securities of the Issuer is RFLP. This Statement is also being filed on behalf of RFLLC, which is the sole general partner of RFLP, and McColley and Muller who are the Managers of RFLLC and as principals of RFLLC may be deemed to share indirect beneficial ownership of the securities which RFLLC may beneficially own. Each of Messrs. McColley and Muller disclaim beneficial ownership of such securities for all other purposes.

(2) Consists of 1,857,143 shares of common stock which may be acquired upon conversion of a convertible debenture and 650,000 shares of common stock which may be acquired upon exercise of warrants.