#### MICROSTRATEGY INC

Form 4

November 05, 2004

## FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

#### OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock Class A

11/03/2004

(Print or Type Responses)

1. Name and A SANCHEZ	Symbol MICR	Issuer Name and Ticker or Trading     Symbol     MICROSTRATEGY INC [MSTR]     Date of Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
INCORPOR	(Last) (First) (Middle)  C/O MICROSTRATEGY INCORPORATED, 1861 INTERNATIONAL DRIVE (Street)		3. Date of Earliest Transaction (Month/Day/Year) 11/03/2004				Director 10% Owner Selection 10% Owner Other (specify below) VP, Worldwide Sales & Services			
MCLEAN,			nendment, Da onth/Day/Year		al		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		erson	
(City)	(State)	(Zip) Tal	ole I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)  II) (Instr. 8)  (A)  or			ed of (D)	Securities Form: Direct Indirect Beneficially (D) or Beneficia Owned Indirect (I) Ownershi Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	11/03/2004		C	5,000	A	( <u>1</u> )	5,842	D		
Class A Common Stock	11/03/2004		M	5,200	A	\$ 2.5	11,042	D		
Class A Common Stock	11/03/2004		S	200	D	\$ 62.25	10,842 (2)	D		

S

518

D

\$

10,324

D

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Common Stock					62.37		
Class A Common Stock	11/03/2004	S	700	D	\$ 62.39	9,624	D
Class A Common Stock	11/03/2004	S	200	D	\$ 62.41	9,424	D
Class A Common Stock	11/03/2004	S	100	D	\$ 62.42	9,324	D
Class A Common Stock	11/03/2004	S	100	D	\$ 62.43	9,224	D
Class A Common Stock	11/03/2004	S	1,300	D	\$ 62.5	7,924	D
Class A Common Stock	11/03/2004	S	100	D	\$ 62.51	7,824	D
Class A Common Stock	11/03/2004	S	550	D	\$ 62.52	7,274	D
Class A Common Stock	11/03/2004	S	300	D	\$ 62.54	6,974	D
Class A Common Stock	11/03/2004	S	200	D	\$ 62.56	6,774	D
Class A Common Stock	11/03/2004	S	100	D	\$ 62.61	6,674	D
Class A Common Stock	11/03/2004	S	110	D	\$ 62.63	6,564	D
Class A Common Stock	11/03/2004	S	200	D	\$ 62.64	6,364	D
Class A Common Stock	11/03/2004	S	100	D	\$ 62.68	6,264	D
Class A Common Stock	11/03/2004	S	422	D	\$ 62.71	5,842	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(3)	11/03/2004		C	5,000	(3)	(3)	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 2.5	11/03/2004		M	5,200	(5)	03/31/2006	Class A Common Stock	5,200

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SANCHEZ EDUARDO S C/O MICROSTRATEGY INCORPORATED 1861 INTERNATIONAL DRIVE MCLEAN, VA 22102

VP, Worldwide Sales & Services

## **Signatures**

W. Ming Shao, As Attorney-in-Fact

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon conversion of shares of Class B Common Stock, which were convertible on a 1-for-1 basis into shares of Class A Common Stock.
- (2) The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- (3) Shares of Class B Common Stock are convertible immediately upon receipt into shares of Class A Common Stock on a 1-for-1 basis and have no expiration date.
- (4) See Exhibit A.
- (5) Of the 5,200 shares exercised on 11/03/2004 pursuant to this stock option, 1,040 shares vested on 03/31/1997, 1,040 shares vested on 03/31/1998, 1,040 shares vested on 03/31/2000, and 1,040 shares vested on 03/31/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.