MODERNGROOVE ENTERTAINMENT INC Form NT 10-Q May 14, 2002

> U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > FORM 12b-25

0-26073

Commission File Number

NOTIFICATION OF LATE FILING

(Check One): [_] Form 10-KSB [_] Form 11-K [_] Form 20-F [X] Form 10-QSB [_] Form N-SAR

For Period Ended: March 31, 2002

- [_] Transition Report on Form 10-KSB
- [_] Transition Report on Form 20-F
- [_] Transition Report on Form 11-K
- [_] Transition Report on Form 10-Q
- [_] Transition Report on Form N-SAR

For the Transition Period Ended:

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

-1-

PART I REGISTRANT INFORMATION

ModernGroove Entertainment, Inc.

Full Name of Registrant

N/A

Former Name if Applicable

1801 E. Tropicana, Suite 9

Address of Principal Executive Office (Street and Number)

Edgar Filing: MODERNGROOVE ENTERTAINMENT INC - Form NT 10-Q

Las Vegas, NV 89119 ------City, State and Zip Code

PART II RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

	1	(a)	The reasons described in reasonable detail in Part III of this	
[X]	1		form could not be eliminated without unreasonable effort or	
	1		expense;	
	1			
	1	(b)	The subject annual report, semi-annual report, transition report	
	1		on Form 10-K, Form 20-F, Form 11-K or Form N-SAR, or portion	
[X]	1		thereof will be filed on or before the 15th calendar day	
	1		following the prescribed due date; or the subject quarterly	
	1		report or transition report on Form 10-Q, or portion thereof will	
	I		be filed on or before the fifth calendar day following the	
	prescribed due date; and			
	1			
	1	(C)	The accountant's statement or other exhibit required by Rule	
	1		12b-25(c) has been attached if applicable.	

PART III NARRATIVE

The Registrant's quarterly report on Form 10-QSB cannot be filed within the prescribed time period due to the accountants requiring additional time to prepare the financial statements of the Registrant.

-2-

PART IV OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Arthur W. Skagen	(702)	893-2556
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [_] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[_] Yes [X] No

2

Edgar Filing: MODERNGROOVE ENTERTAINMENT INC - Form NT 10-Q

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

ModernGroove Entertainment, Inc.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 14, 2001

/s/ Arthur W. Skagen

By: Arthur W. Skagen
Its: Acting President

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (see 18 U.S.C. 1001).

-3-