

APOLLO GOLD CORP
Form SC 13G/A
November 21, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)**

APOLLO GOLD CORPORATION

(Name of Issuer)

Common Shares

(Title of Class of Securities)

03761E102

(CUSIP Number)

November 6, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 03761E102

13G

Page 2 of 5 pages

1. NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

AURAMET TRADING, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, USA

5. SOLE VOTING POWER

12,455,000*

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6. SHARED VOTING POWER

Not applicable.

7. SOLE DISPOSITIVE POWER

12,455,000*

8. SHARED DISPOSITIVE POWER

Not applicable.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,455,000*

*** Auramet Trading, LLC owns (i) 10,455,000 shares of common stock of the issuer (“Common Shares”); and (ii) share purchase warrants exercisable to acquire an additional 2,000,000 Common Shares.**

10. CHECK BOX IF AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Up to 7.97%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTION BEFORE FILLING OUT!

Item 1(a). Name of Issuer

The name of the issuer is Apollo Gold Corporation

Item 1(b). Address of Issuer's Principal Executive Offices

The address of the issuer's principal executive offices is Suite 300, 204 Black Street, Whitehorse, Yukon Territory, Canada Y1A 2M9

Item 2(a). Name of Person Filing

Auramet Trading, LLC

Item 2(b). Address of Principal Business Office or, if None, Residence

2 Executive Drive, Suite 645
Fort Lee, New Jersey 07024

Item 2(c). Citizenship

Delaware, USA

Item 2(d). Title of Class of Securities

Common Shares

Item 2(e). CUSIP Number

03761E102

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

Not applicable.

Item 4. Ownership

(a) Amount beneficially owned by the individual: 12,455,000*

* Auramet Trading, LLC owns (i) 10,455,000 shares of common stock of the issuer ("Common Shares"); and (ii) share purchase warrants exercisable to acquire an additional 2,000,000 Common Shares.

(b) Percent of class: Up to 7.97%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: See Item (a) above.

- (ii) Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: See Item (a) above.
- (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: November 19, 2007

AURAMET TRADING, LLC

By: /s/ Justin M. Sullivan

Name: Justin M. Sullivan
Title: Chief Operating Officer

Page 5 of 5
