

UNITED STATES ANTIMONY CORP  
Form 8-K  
January 23, 2012

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 13, 2012

UNITED STATES ANTIMONY CORPORATION

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(Exact name of registrant as specified in its charter)

Montana  
(State or other jurisdiction  
of incorporation)

33-00215  
(Commission File Number)

81-0305822  
(IRS Employer  
Identification No.)

P.O. Box 643  
Thompson Falls, Montana  
(Address of principal executive offices)

59873  
(Zip Code)

Registrant's telephone number, including area code: (406) 827-3523

Not Applicable  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement

On January 19, 2012, United States Antimony Corporation (the “Company”) issued 1,102,500 shares of its common stock (the “Common Stock”) pursuant to a Securities Purchase Agreement, dated as of January 13, 2012 (the “Securities Purchase Agreement”), by and among the Company and the Purchasers (as defined therein). In connection with the sale and issuance of the Common Stock, the Company issued to each of the Purchasers a common stock purchase warrant (“Warrant”) to purchase that number of shares of Common Stock equal to the number of shares of Common Stock purchased by such Purchaser pursuant to the Securities Purchase Agreement. The Warrants are exercisable for a period of two years upon payment of an exercise price of \$2.50 per share. The Purchasers paid \$2.00 for each share of Common Stock and Warrant that it purchased. The Company received aggregate net proceeds of approximately \$2,035,000 from the sale of the Common Stock and the Warrants after payment of placement agent fees and other expenses associated with the offering.

In connection with the private placement of the Common Stock and Warrants, the Company paid approximately \$143,000 to Global Hunter Securities LLC as placement agent commissions. In addition, the Company issued a Warrant to Global Hunter Securities LLC to purchase up to 69,457 shares of Common Stock, which is exercisable for a period of two years upon payment of an exercise price of \$2.50 per share.

The shares of common stock were offered and sold only to “accredited investors” as defined in Regulation D promulgated under the Securities Act of 1933, as amended (the “Securities Act”), in reliance on the exemption from registration afforded by Rule 506 of Regulation D promulgated under the Securities Act.

The foregoing descriptions of the Securities Purchase Agreement and the Warrant are qualified in their entirety by the Securities Purchase Agreement and the form of Warrant, which are attached hereto as Exhibit 10.55 and Exhibit 10.56, respectively.

Item 3.02. Unregistered Sales of Equity Securities

The information required by Item 3.02 is contained in Item 1.01 and is incorporated herein by reference.

The Company believes the offer and sale of the securities described above were exempt from the registration requirements of the Securities Act for the private placement of these securities pursuant to Section 4(2) of the Securities Act and/or Regulation D thereunder because the securities were sold in a transaction not involving a public offering.

Item 8.01. Other Events

In a press release issued on January 19, 2012, the Company announced the closing of the private placement of the Common Stock and Warrants. A copy of the press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

10.55 Securities Purchase Agreement, dated January 13, 2012, by and among United States Antimony Corporation and the Purchasers named therein

10.56 Form of Common Stock Purchase Warrant.

99.1 Press release issued by United States Antimony Corporation dated January 19, 2012.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES ANTIMONY CORPORATION

Date: January 20, 2012

By: /s/ John C. Lawrence  
John C. Lawrence  
President, Director and Principal  
Executive Officer

EXHIBIT INDEX

| Exhibit<br>Number | Description   |
|-------------------|---|
| 10.55             | Securities Purchase Agreement, dated January 13, 2012, by and among United States Antimony Corporation and the Purchasers named therein |
| 10.56             | Form of Common Stock Purchase Warrant.  |
| 99.1              | Press release issued by United States Antimony Corporation dated January 19, 2012.  |