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NOVACK KENNETH M Form SC 13G/A February 14, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 17)*

Schnitzer Steel Industries, Inc. (Name of Issuer)

Class A Common Stock, \$1 par value (Title of Class of Securities)

806882 10 6 (CUSIP Number)

N/A

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- x Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 806882 10 6 13G Page 2 of 40 Pages 1 NAMES OF REPORTING PERSONS Carol S. Lewis CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)x 2 (b)oSEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION U.S. **SOLE VOTING POWER** 5 NUMBER OF 211,872 **SHARES** SHARED VOTING POWER BENEFICIALLY **OWNED BY** 2,796,180 **EACH** SOLE DISPOSITIVE POWER REPORTING 7 **PERSON** 211,872 WITH SHARED DISPOSITIVE POWER 8 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 3,008,052 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o 10 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 10.9% TYPE OF REPORTING PERSON* 12 IN * SEE INSTRUCTIONS BEFORE FILLING OUT! Page 2 of 40

CUSIP No. 806882 10 6 13G Page 3 of 40 Pages 1 NAMES OF REPORTING PERSONS **Scott Lewis** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)x 2 (b)oSEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION U.S. SOLE VOTING POWER 5 97,800.707 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY **OWNED BY** 2,796,180 **EACH** SOLE DISPOSITIVE POWER **REPORTING** 7 97,983.707 **PERSON** WITH SHARED DISPOSITIVE POWER 8 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 2,893,980.707 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* o 10 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 10.5% TYPE OF REPORTING PERSON* 12 IN * SEE INSTRUCTIONS BEFORE FILLING OUT! Page 3 of 40

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1 NAMES OF REPORTING PERSONS

Danielle Easly Nye