

Kart Philip
Form 4
May 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kart Philip

(Last) (First) (Middle)

C/O SENTAUR CORP., 3200
UNIVERSITY DRIVE, SUITE 201

(Street)

CORAL SPRINGS, FL 33065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Pacific Ethanol, Inc. [PEIX]

3. Date of Earliest Transaction
(Month/Day/Year)
04/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Former Sr. V.P. and C.F.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, Par Value \$0.001 per share	04/21/2005		S		3,000	D	\$ 9.008
Common Stock, Par Value \$0.001 per share	04/27/2005		S		1,500	D	\$ 8.382
Common Stock, Par Value	05/02/2005		S		2,000	D	\$ 8.7

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Value \$.001 per share							
Common Stock, Par Value	05/02/2005	S	3,000	D	\$ 8.75	246,500	D
\$.001 per share							
Common Stock, Par Value	05/02/2005	S	2,000	D	\$ 8.75	244,500	D
\$.001 per share							
Common Stock, Par Value	05/04/2005	S	1,000	D	\$ 9.2	243,500	D
\$.001 per share							
Common Stock, Par Value	05/04/2005	S	1,000	D	\$ 9.4	242,500	D
\$.001 per share							
Common Stock, Par Value	05/04/2005	S	1,000	D	\$ 9.37	241,500	D
\$.001 per share							
Common Stock, Par Value	05/05/2005	S	1,000	D	\$ 9.53	240,500	D
\$.001 per share							
Common Stock, Par Value	05/05/2005	S	1,500	D	\$ 9.45	239,000	D
\$.001 per share							
Common Stock, Par Value	05/06/2005	S	2,500	D	\$ 9.76	236,500	D
\$.001 per share							
Common Stock, Par Value	05/09/2005	S	1,400	D	\$ 10.07	254,600	D

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Common Stock, Par Value	05/09/2005	S	2,000	D	\$ 10	252,600	D
\$.001 per share							
Common Stock, Par Value	05/10/2005	S	5,500	D	\$ 10.0811	247,000	D
\$.001 per share							
Common Stock, Par Value	05/11/2005	S	3,000	D	\$ 10.0457	244,000	D
\$.001 per share							
Common Stock, Par Value	05/12/2005	S	8,000	D	\$ 10.215	236,000	D
\$.001 per share							
Common Stock, Par Value	05/13/2005	S	1,000	D	\$ 10.39	235,000	D
\$.001 per share							
Common Stock, Par Value	05/13/2005	S	1,000	D	\$ 10.25	234,000	D
\$.001 per share							
Common Stock, Par Value	05/13/2005	S	1,000	D	\$ 10.5	233,000	D
\$.001 per share							
Common Stock, Par Value	05/13/2005	S	1,500	D	\$ 10.55	231,500	D
\$.001 per share							
Common Stock, Par Value	05/13/2005	S	1,500	D	\$ 10.49	230,000	D
\$.001 per share							

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kart Philip C/O SENTAUR CORP. 3200 UNIVERSITY DRIVE, SUITE 201 CORAL SPRINGS, FL 33065			Former Sr. V.P. and C.F.O.	

Signatures

By: /s/ Philip
Kart

05/16/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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