

HOUSTON AMERICAN ENERGY CORP

Form 4

June 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAWES ORRIE LEE

2. Issuer Name and Ticker or Trading Symbol
HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
801 TRAVIS STREET, SUITE 1425
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/09/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock					2,832,831	D	
Common Stock					119,034	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 2					02/12/2006	08/12/2015	Common Stock	20,000
Stock Option (Right to Buy)	\$ 5.45					11/21/2007	05/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 7.2					12/02/2008	06/02/2018	Common Stock	3,333
Stock Option (Right to Buy)	\$ 2.05					12/09/2009	06/09/2019	Common Stock	3,333
Stock Option (Right to Buy)	\$ 14.08					12/15/2010	06/15/2020	Common Stock	25,000
Stock Option (Right to Buy)	\$ 16.07					12/13/2011	06/13/2021	Common Stock	25,000
Stock Option (Right to Buy)	\$ 1.65					12/11/2012	06/11/2022	Common Stock	100,000
Stock Option (Right to Buy)	\$ 0.3075					12/11/2013	06/11/2023	Common Stock	25,000
Stock Option	\$ 0.415					12/10/2014	06/10/2024	Common Stock	50,000

(Right to Buy)

Stock

Option (Right to Buy)

\$ 0.2028

06/09/2015

A

50,000

12/09/2015⁽¹⁾

06/09/2025

Common Stock

50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAWES ORRIE LEE 801 TRAVIS STREET, SUITE 1425 HOUSTON, TX 77002	X			

Signatures

O. Lee Tawes
III

06/11/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options were granted on June 9, 2015 and are exercisable 6 months from the date of grant, subject to vesting. The options vest 20% on the grant date and 80% nine months from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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