Edgar Filing: CrowdGather, Inc. - Form 4

CrowdGath Form 4 July 20, 20										
FOR	ЛЛ									APPROVAL
. 0	• • UNITED	STATES			AND EXC on, D.C. 205		GE C	OMMISSION	OMB Number:	3235-0287
Check this box if no longer									Expires:	January 31, 2005
subject Section Form 4 Form 5	to SIAIEI 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								d average ours per 0.5
obligati may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the l	Public 1	Utility Ho		pany A	Act of	1935 or Sectio	n	
(Print or Type	e Responses)									
1. Name and Sabnani Sa	Address of Reporting anjay	g Person <u>*</u>	Symbol	l	nd Ticker or T Inc. [CRWC	-		5. Relationship of Issuer	f Reporting P	erson(s) to
(Last)	(First)	(Middle)			Transaction	.1		(Chec	ck all applical	ble)
23945 CA 115	LABASAS ROAI	D, SUITE		/Day/Year) /2016)			X Director X Officer (give below) CEO, Pre		
CALABA	(Street) SAS, CA 91302			nendment, Ionth/Day/Y	Date Original ear)			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N	One Reporting	Person
(City)	(State)	(Zip)	T		D • • • •	•		Person	c D c	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	d Date, if	3. Transactio Code	4. Securities onor Disposed o (Instr. 3, 4 an	Acquir of (D)	-	ired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111501.4)	
Common Stock	07/19/2016			J <u>(1)</u>	5,793,267	A	\$ 0.01	5,828,265	D	
Common Stock								250,000 <u>(2)</u>	D	
Common Stock								560,297 <u>(4)</u>	I	Owned by Sabnani IRA, owned by Reporting Person
Common Stock								16,210,550 (4)	I	Owned by Typhoon

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Common Stock						900,000 <u>(4</u>	<u>)</u> I	Consultar LLC, owr by Report Person Owned by Sabnani Children Income Trust; Reporting Person's spouse is trustee	ned ing /	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 1.49					12/20/2008 <u>(3)</u>	06/20/2018	Common Stock	400,000	
Stock Option (Right to Buy)	\$ 1.16					09/21/2011 <u>(3)</u>	03/21/2021	Common Stock	200,000	
Stock Option (Right to Buy)	\$ 0.044					11/30/2013 <u>(3)</u>	05/31/2023	Common Stock	500,000	

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Reporting Owners

Reporting Own	Reporting Owner Name / Address		Relationships						
For8 o w			10% Owner	Officer	Other				
Sabnani Sanjay 23945 CALABASAS ROAD, SUITE 115 CALABASAS, CA 91302		Х	Х	CEO, President and Secretary					
Signatures									
/s/ Sanjay Sabnani	07/20/2016								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of Promissory Note principal and interest converted into restricted common stock.
- (2) Restricted stock granted pursuant to 2008 Stock Option and Award Plan. Pursuant to the terms of the Plan, the shares will vest in equal amount of 25% of the total amount per year beginning on October 2, 2014.

Reporting Person's right to receive Stock Options vest over a four year period, with the first one-eighth of the total Stock Options vesting(3) on the six month anniversary of the grant date, one-sixteenth of the total Stock Options vesting every 90 days after that six month anniversary date (the date indicated above as the exercise date).

- (4) Excluding Options.
- (5) Including all Options Exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.