SARANDOS THEODORE A

Form 4 July 24, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per 0.5 response...

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SARANDOS THEODORE A			2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)
			(Month/Day/Year)	Director 10% Owner
100 WINCHESTER CIRCLE			07/23/2018	X Officer (give title Other (specify below)
				Chief Content Officer
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person
LOS GATOS, CA 95032				Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit omr Dispos (Instr. 3,	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/23/2018		Code V M	Amount 16,065 (1)	(D)	Price \$ 142.65	16,065	D	
Common Stock	07/23/2018		S	16,065 (1)	D	\$ 360	0	D	
Common Stock	07/23/2018		M	15,598 (1)	A	\$ 146.92	15,598	D	
Common Stock	07/23/2018		S	15,598 (1)	D	\$ 360	0	D	
Common Stock	07/23/2018		M	14,751 (1)	A	\$ 155.35	14,751	D	

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Common Stock	07/23/2018	S	14,751 (1)	D	\$ 360	0	D
Common Stock	07/23/2018	M	12,946 (1)	A	\$ 177.01	12,946	D
Common Stock	07/23/2018	S	12,946 (1)	D	\$ 360	0	D
Common Stock	07/23/2018	M	13,115 (1)	A	\$ 174.74	13,115	D
Common Stock	07/23/2018	S	13,115 (1)	D	\$ 360	0	D
Common Stock	07/23/2018	M	12,589 (1)	A	\$ 182.03	12,589	D
Common Stock	07/23/2018	S	12,589 (1)	D	\$ 360	0	D
Common Stock	07/23/2018	M	12,267 (1)	A	\$ 186.82	12,267	D
Common Stock	07/23/2018	S	12,267 (1)	D	\$ 360	0	D
Common Stock	07/23/2018	M	14,060 (1)	A	\$ 162.99	14,060	D
Common Stock	07/23/2018	S	14,060 (1)	D	\$ 360	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option	\$ 142.65	07/23/2018		M		16,065 (1)	03/01/2017	03/01/2027	Common Stock	16

(9-02)

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(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 146.92	07/23/2018	M	15,598 (1)	04/03/2017	04/03/2027	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 155.35	07/23/2018	M	14,751 (1)	05/01/2017	05/01/2027	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 162.99	07/23/2018	M	14,060 (1)	06/01/2017	06/01/2027	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 174.74	07/23/2018	M	13,115 (1)	09/01/2017	09/01/2027	Common Stock	13
Non-Qualified Stock Option (right to buy)	\$ 177.01	07/23/2018	M	12,946 (1)	10/02/2017	10/02/2027	Common Stock	12
Non-Qualified Stock Option (right to buy)	\$ 182.03	07/23/2018	M	12,589 (1)	08/01/2017	08/01/2027	Common Stock	12
Non-Qualified Stock Option (right to buy)	\$ 186.82	07/23/2018	M	12,267 (1)	12/01/2017	12/01/2027	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SARANDOS THEODORE A						
100 WINCHESTER CIRCLE			Chief Content Officer			
LOS GATOS, CA 95032						

Signatures

By: David Hyman, Authorized Signatory For: Theodore A.
Sarandos 07/24/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

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