

RYAN PAUL R
Form 4
October 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN PAUL R

2. Issuer Name and Ticker or Trading Symbol
ACACIA RESEARCH CORP
[ACTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NEWPORT CENTER
DRIVE, 7TH FLOOR

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

NEWPORT BEACH, CA 92660

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/27/2010		M		91,667	A	\$ 5.17 737,687
Common Stock	10/27/2010		S		7,938	D	\$ 26.93 729,749 (1)
Common Stock	10/27/2010		S		30,967	D	\$ 27.08 698,782 (2)
Common Stock	10/27/2010		S		52,762	D	\$ 27.29 646,020

Edgar Filing: RYAN PAUL R - Form 4

(3)

Common Stock	10/28/2010	M	45,800	A	\$ 4.14	691,820	D
Common Stock	10/28/2010	S	6,893	D	\$ 26.14	684,927	D
Common Stock	10/28/2010	S	14,000	D	(4) \$ 26.37	670,927	D
Common Stock	10/27/2010	S	3,383	D	(5) \$ 26.61	667,544	D
Common Stock	10/28/2010	S	2,300	D	(6) \$ 26.95	665,244	D
Common Stock	10/28/2010	S	15,004	D	(7) \$ 27.1	650,240	D
Common Stock	10/28/2010	S	2,520	D	(8) \$ 27.32	647,720	D
Common Stock	10/28/2010	S	1,700	D	(9) \$ 27.63	646,020	D
Common Stock	10/29/2010	M	45,867	A	(10) \$ 4.14	691,887	D
Common Stock	10/29/2010	S	2,000	D	\$ 25.85	689,887	D
Common Stock	10/29/2010	S	12,041	D	(11) \$ 26.08	677,846	D
Common Stock	10/29/2010	S	7,713	D	(12) \$ 26.29	670,133	D
Common Stock	10/29/2010	S	4,838	D	(13) \$ 26.45	665,295	D
					(14)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: RYAN PAUL R - Form 4

- (4) The price reported is the average price for shares sold between \$26.00 and \$26.25 per share.
- (5) The price reported is the average price for shares sold between \$26.26 and \$26.51 per share.
- (6) The price reported is the average price for shares sold between \$26.52 and 26.70 per share.
- (7) The price reported is the average price for shares sold between \$26.76 and \$27.00 per share.
- (8) The price reported is the average price for shares sold between \$27.01 and \$27.21 per share.
- (9) The price reported is the average price for shares sold between \$27.27 and \$27.36 per share.
- (10) The price reported is the average price for shares sold between \$27.60 and \$27.76 per share.
- (11) The price reported is the average price for shares sold between \$25.75 and \$25.92 per share.
- (12) The price reported is the average price for shares sold between \$25.96 and \$26.1613 per share.
- (13) The price reported is the average price for shares sold between \$26.19 and \$26.39 per share.
- (14) The price reported is the average price for shares sold between \$26.40 and \$26.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.