

MOTOROLA INC
Form 8-K
October 08, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **October 6, 2003**

Motorola, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-7221

(Commission File Number)

36-1115800

(I.R.S. Employer Identification No.)

1303 East Algonquin Road, Schaumburg, Illinois 60196

(Address of principal executive offices)

Registrant's telephone number, including area code: **(847) 576-5000**

Not applicable

(Former name or former address, if changed since last report.)

Item 5. Other Events

On October 6, 2003, Motorola, Inc. announced that it intends to move its semiconductor operations into a separate publicly traded company. This action reflects Motorola's intention to increase its focus on communications and integrated electronic systems, as well as create additional opportunities for Motorola's Semiconductor Products Sector (SPS) as an independent semiconductor company with its own focused strategy. Motorola has not finalized details of the transaction.

Motorola is considering an initial public offering of a portion of SPS, followed by a distribution of remaining shares to Motorola shareholders in a tax-free manner. These transactions are subject to Motorola board approval, favorable market conditions, regulatory approvals

