## Edgar Filing: JETBLUE AIRWAYS CORP - Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## JETBLUE AIRWAYS CORP

Form 4

February 28, 2003

## Washington, D.C. 20549 FORM 4 OMB APPROVAL STATEMENT OF 3235-0287 o Check this box if no longer OMB Number: CHANGES IN BENEFICIAL OWNERSHIP subject to Section 16. Form 4 or Expires: January 31, 2005 Form 5 obligations may continue. Estimated average burden hours Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, per response .... 0.5 See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) Name and Address of Reporting Person\* Relationship of Reporting Person(s) to Issuer Issuer Name and Ticker or Trading Symbol (Check all applicable) Kelly Thomas E. JetBlue Airways Corporation (JBLU) \_\_\_\_ Director \_ 10% Owner 3. I.R.S. Identification 4. (Last) (First) (Middle) Statement for X Officer (give Other Number of Month/Day/Year title below) (specify below) Reporting Person, if an entity (voluntary) JetBlue Airways Corporation 118-29 Queens Blvd. February 27, 2003 Executive Vice President (Street) If Amendment, Date 7. Individual or Joint/Group Filing (Check Applicable Line) of Original (Month/Day/Year) X Form filed by One Reporting Person Form filed by More than One Forest Hills New York 11375 Reporting Person (City) (State) (Zip) Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction 2A. 3. Transaction 4. Securities Acquired (A) 5. Amount of Deemed 6. Ownership 7. Nature of Securities Security Date Execution Code or Disposed of (D) Form: Indirect (Instr. 3) (Instr. 8) (Instr. 3, 4 and 5) Beneficially Direct (D) Beneficial Date, if any Owned or Indirect Ownership Following (Instr. 4) (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (Month/Day/Year) (Month/Day/Year) Code V Amount (A) Price or (D) Common 2/27/03 2/27/03 S(1) 1,500 D \$25.73 346,966 Ι (2) Stock 2,098 D Common Stock

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			Table II	Deriva (e.g., pu	tive Se ts, call	curities A s, warrant	cquire ts, opti	d, Dispo ons, cor	osed of, overtibl	or Be e secu	nefic rities	cially ( s)	Owned				
	Title of 2. Derivative Security (Instr. 3)	Conversion 3. or Exercise Price of Derivative Security	3. Transacti (Month/L			Deemed Date, if (Month)	any		. Transaction Code (Instr. 8)			Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6.	Date Exercisable and Expiration Date (Month/Day/Year)		
									Code	V		(A)	(D)		Date Exercisa	ble	Expiration Date
•																	
	Title and Amount of Underlying Securities (Instr. 3 and 4)			8. Price Secu (Inst	ırity	rivative	I S I I	Number Derivative Securitie Benefici Followir Fransact Instr. 4)	ve s ally Ow ig Repo ion(s)		10	Der Sec (D)	nership For ivative urities: Dir or Indirect str. 4)	ect	f 11.	Bene	re of Indired official ership r. 4)
	Title	Amount or N	Number														

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Explanation of Responses: (1) These shares were sold in compliance with a qualified selling plan adopt promulgated under the Securities and Exchange Act of 1934, as amended. (2) These shares are held by of Kelly Holdings, L.C. and the reporting person disclaims beneficial ownership in these shares except of the shares are subject to a right of repurchase in favor of the issuer in the event the reporting person of repurchase lapses with respect to such shares on September 18, 2003.	Kelly Holdings, L.C. The reporting person is the manager to the extent of his pecuniary interest in such shares. 61,920					
/s/ Thomas E. Kelly	2/27/03					
**Signature of Reporting Person	Date					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						
* If the form is filed by more than one reporting person, $see$ Instruction $4(b)(v)$ .						
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. S	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).					
Note: File three copies of this Form, one of which must be manually signed. If space is insuffic	cient, see Instruction 6 for procedure.					