

ENTERTAINMENT PROPERTIES TRUST
 Form 4
 March 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SILVERS GREGORY K

2. Issuer Name and Ticker or Trading Symbol
 ENTERTAINMENT PROPERTIES TRUST [epr]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 30 W PERSHING RD, STE 201
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, COO and General Counsel

KANSAS CITY, MO 64108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Shares of Beneficial Interest	03/01/2007		C		3,272	A	\$ 16.05	169,580	D
Common Shares of Beneficial Interest	03/01/2007		C		1,408	A	\$ 22.9	170,988	D
Common Shares of Beneficial Interest	03/01/2007		C		4,592	A	\$ 22.9	175,580	D

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Common Shares of Beneficial Interest	03/01/2007	C	12,089	A	\$ 24.86	187,669	D
Common Shares of Beneficial Interest	03/01/2007	C	6,333	A	\$ 39.8	194,002	D
Common Shares of Beneficial Interest	03/01/2007	C	3,918	A	\$ 42.01	197,920	D
Common Shares of Beneficial Interest	03/01/2007	C	2,183	A	\$ 42.46	200,103	D
Common Shares of Beneficial Interest	03/01/2007	C	<u>1,283</u> ⁽¹⁾	D	\$ 66.02 <u>(1)</u>	198,820	D
Common Shares of Beneficial Interest	03/01/2007	C	<u>20,488</u> ⁽²⁾	D	\$ 66.02 <u>(2)</u>	178,332	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Purchase Common	\$ 16.05	03/01/2007		C	3,272	05/09/2002 05/09/2011	Common Shares of Beneficial	3,272

Shares of Beneficial Interest	Option to Purchase Common Shares of Beneficial Interest	Exercise Price	Grant Date	Class	Number of Shares	Expiration Date	Expiration Date	Interest	Number of Shares
		\$ 22.9	03/01/2007	C	1,408	04/09/2003	04/09/2012	Common Shares of Beneficial Interest	1,408
		\$ 22.9	03/01/2007	C	4,592	04/09/2003	04/09/2012	Common Shares of Beneficial Interest	4,592
		\$ 24.86	03/01/2007	C	12,089	03/11/2004	03/11/2013	Common Shares of Beneficial Interest	12,089
		\$ 39.8	03/01/2007	C	6,333	03/30/2005	03/30/2014	Common Shares of Beneficial Interest	6,333
		\$ 42.01	03/01/2007	C	3,918	11/16/2006	11/16/2015	Common Shares of Beneficial Interest	3,918
		\$ 42.46	03/01/2007	C	2,183	01/01/2007	01/01/2016	Common Shares of Beneficial Interest	2,183

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVERS GREGORY K 30 W PERSHING RD			VP, COO and General Counsel	

STE 201
KANSAS CITY, MO 64108

Signatures

/s/ Gregory K.
Sillers

03/01/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Assigned to Company in payment of exercise price for options exercised.
- (2) Assigned to Company in payment of exercise price for options exercised and associated tax withholding payments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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