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APARTMENT INVESTMENT & MANAGEMENT CO  
Form SC 13G  
February 12, 2010

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 03748R101

13G

- 
1. NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
ING Clarion Real Estate Securities, LLC 232802869
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
- (a) \_\_\_\_\_  
(b) \_\_\_\_\_
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION  
201 King of Prussia Rd, Suite 600, Radnor, PA 19087
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER  
3,160,420 shares, sole voting power
6. SHARED VOTING POWER  
4,100 shares, shared voting power
7. SOLE DISPOSITIVE POWER  
7,476,898 shares, sole dispositive power
8. SHARED DISPOSITIVE POWER  
No shares under shared dispositive power
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,476,898 shares
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
6.39%
12. TYPE OF REPORTING PERSON\*  
IA

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
Apartment Investment and Management Corp.  
(Name of Issuer)  
Ordinary Shares  
(Title of Class of Securities)  
03748R101  
(Cusip Number)

Sec 1745 (6-88)

E4-1

Items

Item 1

- (a) Apartment Investment and Management Corp.
- (b) 4582 S Ulster St Parkway, Denver, CO 80237

Item 2

- (a) ING Clarion Real Estate Securities, LLC
- (b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
- (c) Organized in the State of Delaware
- (d) Ordinary Shares
- (e) 03748R101

Item 3

- (a) Investment Adviser registered under section 203 of the Investment Advisers Act of 1940

Item 4

- (a) 7,476,898 shares
- (b) 6.39%
- (c)
  - (i.) 3,160,420 shares, sole voting power
  - (ii.) 4,100 shares, shared voting power
  - (iii.) 7,476,898 shares, sole dispositive power
  - (iv.) No shares, shared dispositive power

Item 5

N/A

Item 6

N/A

Item 7

N/A

Item 8

N/A

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Item 9

N/A

Item 10

Robert S Tull, Chief Compliance Officer