

KILROY REALTY CORP
Form SC 13G
February 22, 2002

APP. E4
INVESTMENT ADVISORS

REGULATION OF

CUSIP No. 49427F108
13G

Page _____ of _____ Pages

1. NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE
PERSON

CRA Real Estate Securities, LP
232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) _____

(b) _____

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

259 N. Radnor Chester Road, Suite 205 Radnor, PA
19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING
PERSON WITH

5. SOLE VOTING POWER

267,544 shares, sole voting power

6. SHARED VOTING POWER

No shares under shared voting power

7. SOLE DISPOSITIVE POWER

411,544 shares, sole dispositive power

8. SHARED DISPOSITOVE POWER

No shares under shared dispositive power

9. AFFREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

411,544 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.5%

12. TYPE OF REPORTING PERSON*

IA

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SCHEDULE 13G
E4

APP.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act
of 1934

(Amendment No _____)*
Kilroy Realty Corp.
(Name of Issuer)
Common Stock
(Title of Class of

Securities)

49427F108
(Cusip Number)

Check the following box if a fee is being paid with
this statement _____.
(A fee is not required only if the filing person: (1)
has a previous statement
on
file reporting beneficial ownership of more than five
percent of the class of
securities
described in Item 1 and 2 has filed no amendment
subsequent thereto reporting
beneficial ownership of five percent or less of such
class.) (See Rule 13d-7).

The remainder of this cover page shall be filled out
for a reporting persons
initial
filing on this form with respect to the subject class
of securities, and for any
subsequent
amendment containing information which would alter
the disclosures provided in a
prior
cover page.

The information required in the remainder of this
cover page shall not be deemed
to be
filed for the purpose of Section 18 of the Securities
Exchange Act of 1934
Act or
otherwise subject to the liabilities of that section
of the Act but shall be
subject to all other
provisions of the Act (however, see the Notes).

Sec 1745 (6-88)

E4-1

Items

Item 1

- (a) Kilroy Realty Corp.
- (b) 2250 East Imperial Hwy.
El Segundo, CA 90245

Item 2

- (a) CRA Real Estate Securities, L.P.
- (b) 259 N. Radnor-Chester Road, Suite 205
Radnor, PA 19087
- (c) N/A
- (d) Common Stock
- (e) 49427F108

Item 3

- (e) Investment Adviser registered under section 203
of the Investment
- (f) Advisers Act of 1940

Item 4

- (a) 411,544 shares
- (b) 1.5%
- (c)
 - (i.) 267,544 shares, sole voting power
 - (ii.) No shares under shared voting power
 - (iii.) 411,544 shares, sole dispositive power
 - (iv.) No shares under shared dispositive power

Item 5

N/A

Item 6

N/A

Item 7

N/A

Item 8

N/A

Item 9

N/A

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Item 10

T. Ritson Ferguson, President