

Edgar Filing: SUITT GILLELAND DIANE - Form 4

SUITT GILLELAND DIANE

Form 4

August 22, 2002

1. Name and Address of Reporting Person
Gilleland, Dr. Diane Suitt
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
8/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
			Amount	A/D	Price	
Common Stock	08/16/2002	M	1275	A	\$20.8571	
Common Stock	08/16/2002	M	3500	A	\$30.8571	
Common Stock	08/16/2002	S	-4775	D	\$95.9500	28973

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Date Exer- cisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Number of Shares
Stock Option (Right to buy)	\$20.8571	08/16/2002	M	1275	01/25/1996 01/25/2006	Common Stock	1275
Stock Option (Right to buy)	\$30.8571	08/16/2002	M	3500	01/23/1997 01/23/2007	Common Stock	3500

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
08/22/2002